

From the Chairman's Desk

I feel immense pleasure to address our esteemed members on the occasion of this 24th Annual General Meeting of our Company. As you are aware, Maxvalue has revamped the business operations at the end of 2016. It is indeed a matter of pride to note that our company could establish its presence with a wonderful business within such a short time span. Behind this reality is the trust and confidence reposed by esteemed members like you.



I am not elaborating the financial performance of the company during the previous financial year which you can go through in the Annual Report.

NBFCs cater to the needs of rural people and there is no exaggeration to say that they play a very active role in the financial inclusion process of Government of India. Still a major portion of India is not supported and covered by sufficient financial service providers and we aim to contribute our mite to achieve the above objective. Of late, there were some distressing happenings to some of the leading NBFCs in India. I feel that this is only a temporary bottleneck and NBFCs will repeat its success story in India for the years to come.

Your company today is classified as a systemically important NBFC now. This increases our responsibility and seriousness in the business to become a better corporate citizen. Today NBFCs are equipped to provide all types of financial services to the common man. It also provides employment opportunities to a significant percentage of our youth. It helps the government in an indirect way and contributes the public exchequer in the form of taxes and duties.

Unlike other NBFCs, Maxvalue is not a family concern and we aim to make your company a real public and widely held financial institution of tomorrow. We value principles of ethics, integrity, customer satisfaction and responsibility in all our business operations. We believe that the economic growth is the growth and development of downtrodden and marginalized sections of the common public. We focus on the development of these sections to bring them to the mainstream of society.

I am sure that all these are possible with the support and cooperation of our esteemed members. We feel encouraged by the patronage that had been showering on Maxvalue since we made our presence in Kerala. As part of expansion, we have started work at 15 locations in Karnataka. This will be extended to other neighboring states in the coming years. Coming years would be important for Maxvalue in its corporate journey.

We also aim the growth and development of our members along with us. For this we have ambitious plans and proposals and will be made known to you in due course.

Once again thank you for your kind co-operation and confidence placed on us.

Thrissur
02.09.2019

Sd/-
CV Paulson
Chairman

CORPORATE INFORMATION**Registered Office**

Maxvalue Credits And Investments Limited
Cin .U65921kl1995plc009581
1st Floor, Ceekapy Plaza
Opp.Metropolitan Hospital, Koorkkenchery
Thrissur 680 007.
Ph.0487 2422799
E-Mail- Info@Maxvaluecredits.Com
Website: Www.Maxvaluecredits.Com

Board Of Directors

Paulson C.V: Chairman
Parameswaran PN :Independent Director
Sarialadevi M: Independent Director
Roy Johnson V :Non executive Director
Christo George :Non executive Director
Manoj V.R: Non Executive Director
Sureshkumar K.C: Non Executive Director
Prathapan K.R: Wholetime Director
Gireesh.K: Whole time Director

Key Managerial Persons

CG Nair- Chief Executive Officer
Tojo Jose -Chief Financial Officer
Akhil B Vijay -Company Secretary

Statutory Auditors

M/S. Unnikrishnan & Co
Chartered Accountants
Al Ameen Shopping Complex
Tana, Irinjalakuda

Registrar & Share Transfer Agents

M/S.SKDC Consultants Limited
1391/A-1. Sathy Road
Kanapathy Towers
3RD Floor, Ganapathy, Coimbatore- 641 006.
Ph 0422 4958995 email info@skdc-consultants.com.

DIRECTORS REPORT

To

The Members of Maxvalue Credits and Investments Limited

Thrissur

Your Directors are pleased to present the 24th Annual Report on the working of Maxvalue Credits and Investments Limited for the financial year ended on 31.03.2019 together with the report of Board of Directors and the report of auditors thereon.

1.Financial Summary

Description	2018-19	2017-18
Total Income	113,61,38,196	31,92,00,569
Total Expenditure	134,59,06,966	48,93,12,347
Profit before prior period items and tax	(20,97,68,770)	(17,01,11,778)
Prior period items	0	0
Profit before tax	(20,97,68,770)	(17,01,11,778)
Less: Deferred Tax	1,51,34,782	(23,72,650)
Profit for the Year	(19,46,33,988)	(17,24,84,428)

2.Dividend

Your company has not started making profits and as such your directors do not recommend any dividend for the financial year 2018-19. However your directors feel that the shareholders can be rewarded in the coming years.

3.Nature of Business and operations of the Company

The company is engaged in the business permitted for Non- Banking Financial Companies by Reserve Bank of India such as gold loan, traders loan, vehicle loan, business loan and micro finance. The company also provides investments opportunities to its customers in the form of fully secured Non-Convertible Redeemable Debentures and Subordinated Debts as per the prescribed guidelines issued by the Reserve Bank of India.

4.Economic Scenario

India continues to remain the fastest growing major economy in the world in 2018-19, despite a slight moderation in its GDP growth from 7.2 per cent in 2017-18 to 6.8 per cent in 2018-19. On the other hand, the world output growth declined from 3.8 per cent in 2017 to 3.6 per cent in 2018. The Indian economy grew at 6.8 per cent in 2018-19, thereby experiencing some moderation in growth when compared to the previous year.

The year 2018 posed a dismal picture for NBFC sector on different counts. Some major players went on a reckless credit expansion disregarding the asset-liability scenario. Many of them suffered serious setback and had to be out of business in no time. Some others had to seek bail-out funds from investors. Credit risk perception has increased significantly. The situation has changed thanks to the timely measures taken by the Government. It is heartening to note that the position started a gradual improvement which indicates that stabilization is on the cards in the future.

5.Business Outlook

Major portion of the Assets Under Management of the Company constitutes vehicle finance for the year under reference. However your Board has recognized the need for a healthy mix of different loan products. As a step in the direction, your company has started more focus on other loan products including gold loan, business loan and consumer loans. Initiatives to generate fee based income are also under the active consideration of the Board. Your Board is confident enough to generate a good return in the coming years so as to reward the shareholders with a good return in the form of dividend.

6.Performance of the Company

Total revenue of the company was increased from Rs.31.92 Cr in 2017-18 to Rs.113.61 Cr during the FY 2018-19. Total loans advanced under different heads stood at Rs.200.97 Cr during the previous financial year. The figure of total loans as on 31.03.2019 accounted for Rs.548.84 Cr. This showed a growth in advances of 173%. Your company has established its presence throughout Kerala with a network of 161 branches. In spite of the good business achieved by the Company, the operating result for the last

financial year was a revenue loss of Rs.19 Cr. This was mainly due to the high expenditure incurred in the initial days for making a sufficient infrastructure coupled with the high cost of funds. Your directors are confident that the loss can be fully set off against income by the end of financial year 2020-21.

7.Resources

Subordinated Debts and Fully Secured Redeemable Non-Convertible Debentures continued to be the major sources of funds for your company during the previous financial year. The outstanding balance of secured NCDs amounted to Rs.53.04 Cr. while the amount of Subordinated debts as on 31.03.2019 amounted to Rs.514.09 Cr. Subordinated debts qualifies as Tier II capital under the Non-Banking Financial Company- Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016. Your directors put their all efforts to mobilize resources with less cost and are hopeful to get some overdraft limits sanction from commercial banks.

8.Share Capital

The authorized share capital of the company comprises of 174000000 equity shares of Rs.10 each and 1000000 (Ten Lakhs) 14% redeemable preference shares of Rs.10 each aggregating total authorized capital at Rs.175 Cr. The paid up share capital of the company as on 31.03.2019 was Rs.117.24 Cr. The Capital adequacy ratio of the company as on 31.03.2019 was 12.96% of the aggregate risk weighted assets on balance sheet and risk adjusted value of the off balance sheet items which was less than the statutory requirement of 15%. On realizing this, your directors have taken measures to infuse equity in the company to bring the CRAR at the required levels. Tier I capital adequacy ratio was 8.18% while Tier II CAR was 4.79%.

9.Transfer to Reserves:

As the company has not started making profits, no amount has been transferred to statutory Reserves during the financial year under reference.

10.Internal Audit and Internal Control.

Your Company has developed a proper and adequate internal audit and control system to ensure that the assets of the company are safeguarded and well protected. The internal audit system takes care to see that the income leakages are guarded against while minimizing possibilities for losses. The internal audit department is in charge of an experienced professional having sufficient experience and expertise. There is a documented plan for audits at branches and head office.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparations of reliable financial disclosures. The adequacy of the internal audit system is reviewed by the audit committee and suggests ways and means to improve the performance of the audit team further. The internal auditor reports directly to the audit committee of the company. The internal control systems are reviewed periodically to see that it is adequate commensurate with the size of the organization.

11.Risk Management

Your board has placed a comprehensive risk management policy for the company. It aims to identify risks well in advance and finding out ways to eliminate or minimize the risks to the maximum extent possible. The audit committee of the company handles the risk management function in the company.

12.Human Resources

As on March 31.2019 there were 1522 employees on the muster rolls of the company. Maxvalue regards the employees as its core strength and provides opportunities to all staff for better learning and development. There is a training department in the company which provides various training for all employees to develop their professional skill and overall motivation.

13.Deposits:

Your Company is a Systemically Important Non-Deposit taking NBFC registered with Reserve Bank of India with Registration No.B-16.00119. The Company has not accepted or renewed any deposits covered under chapter V of Companies Act, 2013 and Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998. Hence the disclosures under Rule 8 (5) (v) and 8 (5) (vi) of the Companies (Accounts) Rules, 2014 are not applicable to our company.

14.Disclosures pursuant to Non-Banking Financial Company - Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 dated September 1, 2016

Your company has complied with all applicable regulations prescribed by Reserve Bank of India from time to time.

MAXVALUE

15.Related Party Transactions

The company has framed a policy on related party transactions. This policy is also posted on the web site of the company. The policy details the methods for review and approval of related party transactions. Related party transactions as per Section 188 of the Companies Act 2013 entered into by the company in the ordinary course of business which is on arms -length basis are placed before the audit committee and the Board for approval.

During the year the company had not entered into any related party transactions which could be considered as material or transactions which require the approval of members. Details of all related party transactions are disclosed in Form AOC- 2 annexed to this report.

16.Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013.

The Company has not advanced any loan/given any guarantee coming under the provisions of Section 186 of the Companies Act, 2013 and rules made there under. The Company has also not made any investments coming under the purview of above section. As such, the particulars of loans and guarantee have not been disclosed in this Report.

17.Directors and changes among directors

The following directors are liable to retire by rotation at the annual general meeting and are proposed to be reappointed.

- a) Mr. Chirayath Varkey Paulson (DIN 01757804)
- b) Mr. Prathapan Karumanthra Raman (DIN 00105867).
- c) Mr. Gireesh Kumarapanicker (DIN 02552307)

On the recommendations of the nomination and remuneration committee, the company has appointed Mr. Perinthalakkat Parameswaran Narayanan (DIN: 08417272), and Mrs. Saraladevi Mecheriparambil (DIN.08417393) as independent Directors at the Board meeting held on 22.03.2019. The appointment of Mrs. Saraladevi Mecheriparambil (DIN.08417393) also fulfills the requirement under Section 149 of the Companies Act 2013.

Mr. Brinil Antony (DIN 07098899), Mr. Subramanian PK (DIN 00020657), Mr. V V Pauly (DIN 00019015) Directors resigned from the company with effect from 31.05.2018. Further three more directors namely Mr. Tony Manual (DIN 00027054), Mr. Davis KM (DIN 00083824) and Mr. Sunny AT (DIN 00146256) were also exited from the Board with effect from 12.07.2019

18.Key Managerial Person

The company has appointed Mr. C G Nair as the Chief Executive Officer of the Company on 22.03.2019. Further the company has also appointed Mr. Akhil B Vijay as the Company Secretary and Mr. Tojo Jose as the Chief Financial officer of the Company on that date.

19.Declaration from Independent Directors

The Independent Directors have submitted disclosure that they meet the criteria of independence as provided under Section 149(6) of Companies Act, 2013. A statement by the chairman confirming receipt of this declaration from Independent Directors is annexed to this report as Annexure-1.

20.Policy on appointment and remuneration of Directors and performance evaluation

The Nomination and Remuneration committee of the company has formulated a policy for selection, appointment and remuneration of the directors, senior management personnel as required under Section 178(3) of Companies Act, 2013. The policy is available on the web site of the company at www.maxvaluecredits.com. The said committee was reconstituted at the board meeting held on 22.03.2019. The committee shall be responsible for Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the prescribed Criteria and recommend their appointment and removal to the Board. The committee also reviews and carries out the performance of Board members and make recommendations to the Board for improvement of performance if any required. The committee also determines the qualifications, positive attitudes and independence of a director and recommends to the Board a policy, relating to remuneration for the Directors and KMPs.

21.Board Meetings:

There were 12 directors on the Board as on 31.03.2019. During 2018-19 the Board met on 32 occasions. The intervening gap between two meetings was within the period prescribed under the Companies Act, 2013. The Details of Board Meetings and attendance of the Directors were detailed in the table below:-

S.No	Name of Director	DIN	No. of Meetings held	No. of Meetings Attended
1.	Tony Manuel*	00027054	32	1
2.	Davis KM*	00083824	32	1
3.	Prathapan KR	00105867	32	30
4.	Sunny AT*	00146256	32	1
5.	CV Paulson	01757804	32	32
6.	Gireesh K	02552307	32	32
7.	Roy Johnson V	02361482	32	30
8.	Christo George	01027364	32	31
9.	Manoj VR	08019559	32	21
10.	Suresh Kumar KC	08020955	32	13
11.	PN Parameswaran#	08417272	32	2
12.	Saraladevi M#	08417393	32	2

*resigned with effect from 12.07.2019

#Appointed with effect from 22.03.2019

22. Director's responsibility statement:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and the loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. Extract of Annual Return:

This provision has been amended by Companies Amendment Act, 2017 (w.e.f. 31.7.2018 i.e. as per notification dated 31st July, 2018) and the requirement regarding attaching the extract of Annual Return with Boards report has been dispensed with. As such, the extract of annual return is not attached with this report.

24. Explanation to Auditors remarks in the auditor's report:

The Auditors Report does not contain any qualifications, reservations or adverse remarks or disclaimers. The notes and financial statements referred to in the audit report are self-explanatory and do not call for any further comments.

25. Disclosure under Section 134 (2) (ca)

No frauds has been reported by the statutory auditors of the Company under section 134 (2) (ca) of Companies Act, 2013.

MAXVALUE

26. Statutory Auditors:

As per Section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the term of the Company's auditors M/s. Unnikrishnan & Co, Chartered Accountants, Al Ameen Shopping Complex, Tana, Irinjalakuda as Statutory Auditors of the Company expires at the conclusion of the ensuing Annual General Meeting of the Company and hence will be retiring at the Annual General Meeting.

The Board of Directors of the Company at its meeting held on 22nd March 2019 based on the recommendation of the Audit Committee, have recommended for the appointment of M/s. Unnikrishnan & Co, Chartered Accountants, Al Ameen Shopping Complex, Tana, Irinjalakuda as the Statutory Auditors of the Company for a term of 5 consecutive years. Accordingly, a resolution for the appointment of M/s. Unnikrishnan & Co, as the statutory Auditors of the Company under Section 139 of the Companies Act, 2013 is proposed in the notice. The Company has received a certificate from the above Auditors to the effect that if they are appointed, it shall be in accordance with the provisions of Section 141 of the Companies Act, 2013.

27. Conservation of energy, Technology absorption and Foreign exchange outgo:

The information required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 (3) of The Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption, Foreign exchange earnings and outgo, is as follows:

a) Conservation of Energy and Technology absorption

Your Company being a Non-Banking Financial Company, its activities are not energy intensive. However, your Company has taken adequate measures for conservation of energy, wherever possible. Similarly the operations of the company do not require adoption of any specific technology. However, your Company has been in the forefront in implementing latest Information technologies and tools towards enhancing customer convenience as well as security efficiency.

b) Foreign Exchange Earnings and Outgo

The Company does not have any foreign exchange earnings and outgo during the period covered under this report.

28. Information about the financial performance/financial position of the subsidiaries/associates/ Joint Venture:

The Company does not have any Joint venture or Associate Company or Subsidiary Company. No company has become or ceased to be the Subsidiary/ Associate/Joint Venture of our company during the financial year under reference.

29. Cost Auditors:

The company is not required to appoint a Cost Auditor pursuant to the provisions of the Companies Act, 2013.

30. Secretarial Audit:

As required under Section 204 of Companies Act, 2013 and Rule 9 of the companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Board has appointed M/s. Prasanth and Associates as the secretarial auditor to make the secretarial audit report for the financial year 2018-19. The report made by M/s. Prasanth and Associates is attached to this and forms part of the report.

Our reply for the points observed by the secretarial auditors are provided below:-

The company has to adopt the Statements of accounts and directors report in the board meeting and required to file the same with ROC through Form MGT 14, it is noted that the same has not been complied.

It was decided to file the form at the earliest.

During the year 2018-19 company has convened 3 General meeting ie. on 31.08.2018(EGM), 29.11.2019(AGM) and 07.03.2019(EGM). All these days, there have been more than 1000 shareholders in the company. The company has not complied the section 108 of the Companies act 2013 and its rules. i.e, the Company has failed to provide e-voting Facility and not published any public notice as required by the Act.

This has been rectified now.

As per the RBI Master Direction all NBFCs should take registration in Central KYC Registry and upload the clients KYC details in the same. It was observed that Central KYC (CKYC) registration and other Procedures are Not Completed.

All registrations required under the RBI master directions were taken now and the requirement is fulfilled.

It was observed that based on the inspection conducted by the RBI during the period September 28 to October 08, 2018, certain Compliances are pending.

We have detailed the action plans to rectify the irregularities in our replies to RBI and the process is going on.

It was observed that the company had violated the master direction by allowing premature closure of unrated NCDs, within a period of less than one year. During the financial year 2018-19, the Company has pre closed debentures in case of nine in numbers amounting to Rs. 58,58,000/-.

Request for post facto approval has been preferred with RBI.

Based on the auditor's report it was observed that the company had violated the master direction by allowing premature closure of subordinated debt. During the financial year 2018-19, the Company has pre closed subordinated debt amounting to Rs. 4,40,32000/-.

Request for post facto approval has been preferred with RBI

During the year Company had issued 14750000 Equity shares Rs. 10 each aggregating Rs. 14,75,00,000/- on Private Placement basis consideration other than Cash. All the legal procedures were completed including compliance of ROC requirements for issue of the same except the registration of title deed in favour of company which was completed on 09.07.2019.

This is done as per the agreement for purchase of land.

31. Corporate social responsibility policy:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions of Section 135 and rules made there under are not applicable.

32. Particulars of employees.

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

33. Audit Committee:

The provisions of Section 177 of Companies Act, 2013 and rules made there under relating to the constitution of Audit Committee are applicable to our Company. Audit Committee of the Company has been reconstituted on 22.03.2019. Following is the constitution of audit committee of the Company:-

1. Mr. P N Parameswaran-Independent Director	Chairman
2. Mrs. M Saraladevi-Independent Director	Member
3. Mr. C V Paulson-Member	Director
4. Mr.C.Govindan Nair CEO	Member
5. Mr. Akhil B Vijay -Company Secretary	Secretary
6. Mr. Tojo Jose -CFO	Member

34. Details of significant and material orders passed by regulators or courts or tribunal.

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

35. Material changes and commitments:

There has been no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

36. Disclosure regarding issue of equity shares with differential rights:

The company has not issued any shares with differential rights during the year.

37. Disclosure regarding issue of Employee Stock Options.

The company has not issued any shares under an Employee Stock Option scheme during the year.

MAXVALUE

38. Disclosure regarding issue of Sweat Equity Shares:

The company has not issued any sweat equity shares during the year.

39. Disclosures under sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013:

The Internal Complaints Committee constituted by the Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013 looks into the complaints of aggrieved women employees, if any, and is instrumental in: promoting gender equality and justice and the universally recognized human right to work with dignity, prevention of sexual harassment of women at the workplace. During the year under review, there were no cases filed pursuant to the sexual harassment of women at work place (Prevention, prohibition and Redressal) Act, 2013.

40. Details of Auctions Held During the Year 2018-19

Additional disclosures as required by Circular DNBS.CC.PD.No.356/03.10.01/2013-2014 dated September 16th, 2013 issued by Reserve Bank of India on auction of gold ornaments pledged by borrowers, during the financial year 2018-19 are given below.

Year	No. of Loan Accounts	Principal amount outstanding at the dates of auction(A) (Rs.)	Interest amount outstanding at the dates of auction (B) (Rs.)	Total (A + B) (Rs.)	Value fetched (Rs.)
NIL					

41. Acknowledgment:

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from its members, employees and government Authorities and customers. Your Board appreciates the confidence reposed in the Company and values it above all.

For Maxvalue Credits and Investments Limited

Place : Thirssur
Date : 02.09.2019

Dr. CV Paulson
DIN:01757804
Chairman

Mr. Gireesh K K
DIN:02552307
Whole Time Director

Annexure- 1

Declaration regarding receipt of Certificate of Independence

I hereby confirm that the Company has received certificates from the independent directors namely Mr. Perinthalakkat Parameswaran Narayanan (DIN: 08417272), and Mrs. Saraladevi Mecheriparambil (DIN:08417393) stating their independence as required under Section 149 (6) of the Companies Act, 2013.

Thrissur
02.09.2019

Sd/-
Chirayath Varkey Paulson
Chairman

Annexure B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length basis. : NIL

- | | |
|--|-----|
| a) Name (s) of the related party and nature of relationship | NIL |
| b) Nature of contracts/arrangements/transactions | NIL |
| c) Duration of the contracts/arrangements/transactions | NIL |
| d) Salient terms of the contracts or arrangements or transactions including the value, if any | NIL |
| e) Justification for entering into such contracts or arrangements or transactions | NIL |
| f) Date of approval by the Board | NIL |
| g) Amount paid as advances, if any | NIL |
| h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 | NIL |

2. Details of contracts or arrangements or transactions at Arm's Length basis

Name (s) of the related party and nature of relationship	Hykon India Limited	Health Cafe	Maxvalue	Maxvalue Consultancy Services
Nature of contracts /arrangements/ transactions	Oral contract for supply of UPS/ Batteries and for repairs and maintenance of the same.	Contract for marketing health cards.	To avail the services for transfer of NCDs and Sub Debts for customers.	Contract is for marketing of consumer goods and customer services.
Duration of the contracts/ arrangements/ transactions	No specific period mentioned.	5 years from 07.03.2018	No specific period mentioned.	3 years from 31.05.2018.

MAXVALUE

Name (s) of the related party and nature of relationship	Hykon India Limited	Health Cafe	Maxvalue	Maxvalue Consultancy Services
Salient terms of the contracts or arrangements or transactions including the value, if any	Upper limit for the contract is Rs.10000000/-	Full payment of 1000 cards to be paid in advance. 15% commission was offered for the above. Total worth of contract comes to Rs.37 Cr.	The service commences with effect from 01.05.2018 and shall remain in effect till the completion of transfers. Company shall give nominal service charges for the services rendered by Maxvalue.	The partnership firm shall ensure smooth functioning of the consumer loan portfolio by timely distributing the materials and promptly attending customer complaints. Company shall release Rs.10110 for each product to the firm and Rs.4995 for each product in case of top up loans.
Date of approval by the Board	02.04.2018	15.05.2018	30.06.2018	31.07.2018
Amount paid as advances, if any	No	Rs.23 Cr	No	No
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NA	NA	NA	NA

For Maxvalue Credits and Investments Limited

Dr. CV Paulson

DIN:01757804

Chairman

Mr. Gireesh K K

DIN:02552307

Whole Time Director

Place : Thirssur

Date : 02.09.2019

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
MAXVALUE CREDITS AND INVESTMENTS LIMITED
1st Floor, Ceekay Plaza, Bldg No. 9/375/6-9
Opp. Metropolitan Hospital Koorkencherry
Thrissur KL 680007 IN

We, Prasanth & Associates, Practising Company Secretaries have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MAXVALUE CREDITS AND INVESTMENTS LIMITED [CIN: U65921KL1995PLC009581] (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial year ended on 31.03.2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on 31st March 2019 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- II. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- III. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- IV. The Management has identified and confirmed the following laws are specifically applicable to the Company:
 1. All the Rules, Regulations, Guidelines and Circulars applicable to Non-banking Financial Companies under the RBI Act 1934.
 2. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
 3. Employee's State Insurance Act, 1948
 4. Employees' Provident Fund & Miscellaneous Provisions Act, 1952
 5. Payment of Bonus Act, 1965
 6. Payment of Wages Act, 1936
 7. Maternity Benefits Act 1961 and Amendment 2017
 8. Income Tax Act 1961
 9. Goods And Service Tax Act, 2017

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards with regard to Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc

We further report that the Company has, in our opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

1. maintenance of various statutory registers and documents and making necessary entries therein;

MAXVALUE

2. Closure of the Register of Members.
3. forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
4. service of documents by the Company on its Members, Auditors and the Registrar of Companies;
5. notice of Board meetings and Committee meetings of Directors;
6. the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
7. the 23rd Annual General Meeting held on 29th November 2018;
8. minutes of proceedings of General Meetings and of the Board and its Committee meetings;
9. approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
10. constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
11. payment of remuneration to Directors including the Managing Director and Whole-time Directors,
12. appointment and remuneration of Auditors and Cost Auditors;
13. transfers and transmissions of the Company's shares and issue and dispatch of duplicate certificates of shares;
14. declaration and payment of dividends;
15. transfer of certain amounts as required under the Act to the Investor Education and Protection Fund and uploading of details of unpaid and unclaimed dividends on the websites of the Company and the Ministry of Corporate Affairs;
16. borrowings and registration, modification and satisfaction of charges wherever applicable;
17. investment of the Company's funds including investments and loans to others;
18. form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
19. Directors' report;
20. contracts, common seal, registered office and publication of name of the Company; and
21. Generally, all other applicable provisions of the Act and the Rules made under the Act.

We further report that during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- The company has to adopt the Statements of accounts and directors report in the board meeting and required to file the same with ROC through Form MGT 14, it is noted that the same has not been complied.
- During the year 2018-19 company has convened 3 General meeting ie. on 31.08.2018(EGM), 29.11.2019(AGM) and 07.03.2019(EGM). All these days, there have been more than 1000 shareholders in the company. The company has not complied the section 108 of the Companies act 2013 and its rules. i.e, the Company has failed to provide e-voting Facility and not published any public notice as required by the Act.
- As per the RBI Master Direction all NBFCs should take registration in Central KYC Registry and upload the clients KYC details in the same. It was observed that Central KYC (CKYC) registration and other Procedures are Not Completed.
- It was observed that based on the inspection conducted by the RBI during the period September 28 to October 08, 2018, certain Compliances are pending.
- It was observed that the company had violated the master direction by allowing premature closure of unrated NCDs, within a period of less than one year. During the financial year 2018-19, the Company has pre closed debentures in case of nine in numbers amounting to Rs. 58,58,000/-.
- Based on the auditor's report it was observed that the company had violated the master direction by allowing premature closure of subordinated debt. During the financial year 2018-19, the Company has pre closed subordinated debt amounting to Rs. 4,40,32000/-.
- During the year Company had issued 14750000 Equity shares Rs. 10 each aggregating Rs. 14,75,00,000/- on Private Placement basis consideration other than Cash. All the legal procedures were completed including compliance of ROC requirements for issue of the same except the registration of title deed in favour of company which was completed on 10.07.2019.

We further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. The Company has obtained all necessary approvals under the various provisions of the Act; and
4. There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.
5. The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;
6. The Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization/rematerialisation of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.
7. Based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules regulations, standards guidelines etc.

- a. During the year Company had issued 342827 Secured Redeemable Non-Convertible Debentures for an amount of Rs. 34,28,27,000/-
- b. During the year , the Company had issued and allotted 78964660 Equity shares of Rs. 10 each aggregating Rs. 78,96,46,600/-
 - i. Issued 13011080 Equity shares of Rs. 10 each aggregating Rs. 13,01,10,800 on a Rights basis.
 - ii. Issued 50822580 Equity shares of Rs. 10 each aggregating Rs. 50,82,25,800/- as bonus Issue.
 - iii. Issued 14750000 Equity shares Rs. 10 each aggregating Rs. 14,75,00,000/- on Private Placement basis consideration other than Cash.

We further report that during the audit period there were no instances of:

- I. Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013.
- II. Merger / amalgamation/Consolidation. etc.
- III. Foreign technical collaborations.

This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this Report.

For Prasanth & Associates
Practising Company Secretaries

Place : Thrissur
Date : 05.09.2019

Sd/-
Prasanth K N
CP:19760 ACS:39754

To
The Members
MAXVALUE CREDITS AND INVESTMENTS LIMITED
1st Floor, Ceekay Plaza, Bldg No. 9/375/6-9
Opp. Metropolitan Hospital Koorkencherry
Thrissur KL 680007 IN

Our report of even date is to be read along with this letter.

- a. Maintenance of the Secretarial records is the responsibility of the management of the Company. Our responsibility as Secretarial Auditors is to express an opinion on these records, based on our audit.
- b. During the audit, we have followed the practices and process as were appropriate, to obtain reasonable assurance about the correctness of the contents of the Secretarial records. We believe that the process and practices we followed provide a reasonable basis for our report.
- c. The correctness and appropriateness of financial records and Books of Accounts of the Company have not been verified.
- d. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
- e. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards etc. is the responsibility of management. Our examination was limited to the verification of the procedures and compliances on test basis.
- f. While forming an opinion on compliance and issuing the Secretarial Audit Report, we have also taken into consideration the compliance related actions taken by the Company after 31st March 2019 but before issue of the Report.
- g. We have considered actions carried out by the Company based on independent legal/ professional opinion as being in compliance with law, wherever there was scope for multiple interpretations.

**For Prasanth & Associates
Practising Company Secretaries**

Place : Thrissur
Date : 05.09.2019

Sd/-
Prasanth K N
CP:19760 ACS:39754

INDEPENDENT AUDITOR'S REPORT

To the Members of MAXVALUE CREDITS AND INVESTMENTS LTD REGD.OFFICE:1ST FLOOR,CEE KAY PLAZA, OPP. METROPOLITAN HOSPITAL,KOORKENCHERY,THRISSUR-680007.

1. Report On Audited Financial Statements**Opinion**

We have audited the accompanying financial statements of M/S.MAXVALUE CREDITS AND INVESTMENTS LTD REGD.OFFICE:1ST FLOOR,CEE KAY PLAZA, OPP. METROPOLITAN HOSPITAL,KOORKENCHERY,THRISSUR-680007 (The company),which comprise the Balance sheet as at 31st March 2019, the statement of profit & loss , cash flow statement for the year ended ,on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report

2. Management's Responsibility for the Financial Statement

The company's Board of Directors is responsible for the matters in Sec.134(5) of the companies Act 2013 , ("the Act ") with respect to the preparation of the financial statements ,that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India ,Including the Accounting Standards specified Under section 133 of the Act ,read with Rule 7 of the Companies (Accounts) Rules,2014 and the Companies (Accounting Standards) Amendment Rules 2016. This responsibilities also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting the frauds and other irregularities ; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ; and design ,implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records ,relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

3.Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

MAXVALUE

We also: Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- I Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- I Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- I Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of 143 of the Act, we give in the Annexure 1, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that :
 - (i) We have sought and obtained all the information's and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far appears from our examination of those books;
 - (iii) The balance sheet, and statement of profit & loss account dealt with by this report are in agreement with the books of accounts.

- (iv) In our opinion, the aforesaid financial statement comply with the Accounting standards specified under section 133 of the Act , read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rule, 2016.
- (v) On the basis of the written representations received from the Directors, as on 31st March 2019, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2019 from being appointed as a Director in terms of section 164 (2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2"; and
- (vii) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Address: Al-Ameen Shopping Complex
Tana, IRINJALAKUDA

Date: 02-09-2019

For UNNIKRISHNAN & Co.

Chartered Accountants

M.R.Jayamohan, (Partner)

Membership No.203082

FRN:004460S

ANNEXURE 1

Referred to in paragraph 1 under the heading " Report on other legal and regulatory requirements " of our report of even date

Re: M/S. MAXVALUE CREDITS AND INVESTMENTS LTD REGD.OFFICE:1ST FLOOR,CEE KAY PLAZA, OPP. METROPOLITAN HOSPITAL,KOORKENCHERY,THRISSUR-680007.

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All these assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the company has no title deeds of immovable properties. However the company has issued shares for consideration other than cash by way of purchase of immovable property worth Rs 14,75,00,000. But the actual registration of title deeds was made on 10/07/2019 which happens after the year end that is 31st March 2019 .
- (ii) The company's business does not involve inventories and accordingly the requirements under Paragraph 3(ii) of the Order are not applicable to the company.
- (iii) According to the information and explanations given to us, the company has not granted any Loans, secured or unsecured to Companies, Firms, LLPs or other parties covered in the register maintained under section 189 of the Act.Accordingly the requirements under Clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion the company has not accepted any deposits from the public.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of Cost Records under section 148(1) of the Companies Act, 2013 for the products or services of the company.

MAXVALUE

(vii) In respect of statutory dues:

- a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, service tax, goods and service tax, value added tax, cess and other material statutory dues applicable to it. Though there has been some delay in the case of Tax Deducted at Source and Service Tax. The provisions relating to duty of customs or duty of excise is not applicable to the company.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income tax, sales tax, goods and service tax, value added tax, custom duty, excise duty and cess were in arrears, as at 31st March 2019 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of sale tax, income tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.

(viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of dues to Financial Institutions, Banks or Debenture Holders. The Company did not have any outstanding dues to Government during the year.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no material fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and overall examination of the records of the Company, the Company has complied with the provisions of Sec 42 of the Companies Act 2013 in respect of preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) According to information and explanation given to us, we report that the Company has registered under section 45-IA of the Reserve Bank of India Act, 1934.

Address: Al-Ameen Shopping Complex
Tana, IRINJALAKUDA

Date: 02-09-2019

For UNNIKRISHNAN & Co.

Chartered Accountants

M.R.Jayamohan, (Partner)

Membership No. 203082

FRN:0044605

ANNEXURE 2**TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF MAXVALUE CREDITS AND INVESTMENTS LTD.****Referred to in our report of even date;**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S. MAXVALUE CREDITS AND INVESTMENTS LTD REGD.OFFICE:1ST FLOOR,CEE KAY PLAZA, OPP. METROPOLITAN HOSPITAL,KOORKENCHERY,THRISSUR-680007("the Company") as of 31 March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Financial Statements

A company's internal financial control over financial reporting with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

MAXVALUE

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Financial Statement

Because of the inherent limitations of internal financial controls over financial reporting with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these financial statements and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Address: Al-Ameen Shopping Complex
Tana, IRINJALAKUDA
Date: 02-09-2019

For UNNIKRISHNAN & Co.
Chartered Accountants
M.R.Jayamohan, (Partner)
Membership No. 203082
FRN:004460S

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	Figures As on 31.03.2019	Figures As on 31.03.2018
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	2	117.24	38.27
(b) Reserve and surplus	3	(38.87)	(22.15)
2. Share application Money Pending Allotment		2.77	–
3. Non-Current liabilities			
(a) Long term borrowing	4	567.13	245.38
(b) Deferred Tax Liabilities(net)		-	0.24
(c) Other Long Term Liabilities	5	0.29	0.23
4. Current liabilities			
(a) Short-term borrowings	6	–	0.01
(b) Trade Payables	7	0.65	1.04
(c) Other Current Liabilities	8	37.99	31.74
(d) Short-term provisions	9	5.02	1.19
TOTAL		692.21	295.96
II. ASSETS			
1. Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10	41.63	21.86
(b) Non-current investments	11	–	0.02
(c) Deferred tax assets (net)	12	1.27	-
(d) Long-term loans and advances	13	548.84	200.97
2. Current assets			
(a) Current investments	14	0.22	0.13
(b) Cash and Bank Balances	15	44.20	34.76
(c) Short-term loans and advances	16	1.97	8.13
(d) Other current assets	17	9.87	2.93
(e) Deposit	18	19.98	23.82
(f) Deferred Revenue Expenditure	19	24.23	3.34
TOTAL		692.21	295.96
Accounting policies and notes on account	1	(–)	–

Sd/-
Chirayath Varkey Paulson (Director)
DIN 01757804

Sd/-
Gireesh Kumarapanicker (Whole time Director).
DIN 02552307

Sd/-
Tojo Jose
Chief Financial Officer

Sd/-
Akhil Bhaskaran Vijayan
Company Secretary

As per our report of even date
Sd/-
For Unnikrishnan & Co
Chartered Accountants,
MR Jayamohan (Partner)
M No. 203082 FRN 004460S.
UDIN:19203082AAAAAU1440

Place :Irinjalakuda
Date: 02.09.2019

MAXVALUE

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

Figures in Crores

Particulars	Note No.	Figures As on 31.03.2019	Figures As on 31.03.2018
I. Revenue from operations	20	109.61	27.92
II. Other Income	21	4.00	0.31
III. Total Revenue (I + II)		113.61	28.23
IV. Expenses:			
Employee benefits expense	22	40.32	21.77
Finance costs	23	46.25	11.06
Depreciation and amortization Expenses	10	6.18	2.97
Other Expenses	24	41.84	13.13
Total Expenses		134.59	48.93
V Profit before exceptional and extraordinary items and tax (III-IV)		(20.98)	(20.70)
VI Exceptional Items		-	-
VII Profit before extraordinary items and Tax (V-VI)		(20.98)	(20.70)
VIII Extraordinary items		-	-
IX Profit before Tax (VII-VIII)		(20.98)	(20.70)
X Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		1.51	(0.24)
XI Profit / (Loss) for the period (IX-X)		(19.46)	(20.94)
XII Earnings per equity share:			
(1) Basic		(1.67)	(5.59)
(2) Diluted		(1.67)	(5.59)
Accounting policies and notes on account	1		

Sd/-
Chirayath Varkey Paulson (Director)
DIN 01757804

Sd/-
Gireesh Kumarapanicker (Whole time Director).
DIN 02552307

Sd/-
Tojo Jose
Chief Financial Officer

Sd/-
Akhil Bhaskaran Vijayan
Company Secretary

As per our report of even date

Sd/-
For Unnikrishnan & Co
Chartered Accountants,
MR Jayamohan (Partner)
M No. 203082 FRN 004460S.
UDIN:19203082AAAAAU1440

Place :Irinjalakuda
Date: 02.09.2019

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars			
A Cash flows from operating activities			
	Net Profit before taxation and extra ordinary items		-20.98
	Adjustments for:		
	Depreciation	6.18	
	Deferred Revenue Expenditure W/off	6.28	
	Provision for NPA	2.25	
	Provision for Standard assets	1.32	
	Loss on repossessed asset	2.50	
	Provision for standard assets Reversed	-	
	Provision for NPA reversed	-	
	Provision for Gratuity	0.25	
	Dividend income		
	Chity Loss		
	Discount Received		18.79
	Operating Profit before working capital changes		-2.19
	Adjustments for:		
	Inventories	-	
	Add: Increase in Current liabilities	8.62	
	Decrease in current assets	10.01	
	Less: Decrease in Current liabilities	-0.01	
	Increase in assets	-34.19	
			-15.57
	Cash generated from operations		-17.76
	Income tax paid		-
	Cash flow before extra ordinary items		-17.76
	NET CASH FLOWS FROM OPERATING ACTIVITIES		-17.76
B Cash flows From Investing Activities			
	Purchase of fixed assets		-36.14
	sale/Disposal of Fixed Assets		10.19
	Loss on repossessed asset		-2.50
	Proceeds from sale of investments in shares		
	Dividend received		-
	NET CASH FLOWS FROM INVESTING ACTIVITIES		-28.45

MAXVALUE

C	Cash flows From Financing Activities		
	Proceeds from issuance of share capital	81.71	
	Proceeds from long term borrowings	321.80	
	Re-payment of long term borrowings		
	Long term Loans and advances issued	-347.87	
	Finance costs	-	
	Dividends paid		
	NET CASH FLOWS FROM FINANCING ACTIVITIES		55.64
	Net increase/decrease in cash or cash equivalents		9.43
	Cash and Cash equivalents at the beginning of the year	34.76	
	Cash and Cash equivalents at the close of the year	44.20	
	Net increase as disclosed above		9.43

Sd/-
Chirayath Varkey Paulson (Director)
DIN 01757804

Sd/-
Gireesh Kumarapanicker (Whole time Director).
DIN 02552307

Sd/-
Tojo Jose
Chief Financial Officer

Sd/-
Akhil Bhaskaran Vijayan
Company Secretary

As per our report of even date

Sd/-
For Unnikrishnan & Co
Chartered Accountants,
MR Jayamohan (Partner)
M No. 203082 FRN 004460S.
UDIN:19203082AAAAAU1440

Place :Irinjalakuda
Date: 02.09.2019

NOTES FORMING PART OF FINAL ACCOUNTS AS ON 31ST MARCH, 2019**Note-1****A. GENERAL INFORMATION**

M/S. MAXVALUE CREDITS AND INVESTMENTS LTD is a Public Limited company incorporated in India under the provisions of the Companies Act, 1956. The company is a Non-Banking Finance Company (NBFC) which provides a wide range of fund based services including Gold loan, Vehicle loan, Business Loan, Traders Loan, Personal Loan and Consumer Loan. The company operates through 161 branches spread across the State of Kerala as at 31st March 2019. The company is a Systemically Important Non-Deposit taking NBFC as per the revised guidelines issued by RBI in this regard.

B. ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation and presentation of accounts are as under:

1. Basis of Accounting:

The Financial Statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material respects with Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 and the guidelines issued by the Reserve Bank of India as applicable to a Systemically Important Non-Deposit accepting NBFC. The Financial Statements have been prepared on an accrual basis and under the historical cost convention except for interest and discounts on non-performing assets which are recognized on realization basis.

The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

2. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

3. Property, Plant and Equipment:

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the assets to its working condition for the intended use.

4. Depreciation:

Depreciation of Fixed Assets has been provided using written down value method and as per the 'useful life' concept in the part C of Schedule II of the Companies Act, 2013.

5. Recognition of Income & Expenditure:

Items of Income and Expenditure are recognized on accrual basis.

6. Contingencies and Events occurred after Balance Sheet date:

There are no contingencies and events of material nature occurred after balance sheet date which has an effect on the financial statement of the year.

7. Prior period and Extra -ordinary items:

There are no prior period or extra-ordinary items of a material nature which has to be reported during the year.

8. Changes in Accounting Policies:

There are no material changes in the accounting policies followed by the company during the year.

9. Foreign Exchange transactions

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. No such transactions

MAXVALUE

entered by the company during the reporting period

10. Investments

The long term and current investments of the company has carried out the balance sheet at lower of cost or market price determined on individual investment basis. The company has no current investments.

11. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

12. Retirement Benefits:

The company's contribution towards Provident Fund is a defined contribution and is accounted for on accrual basis and recognized in the profit and loss account. The company has provided for its liability towards payment of Gratuity in the books of accounts.

13. Provisions:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is possible that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

14. Provision for Taxation & Deferred Tax

Provision for taxation is made on the basis of the estimated tax liability with adjustment for deferred tax in terms of Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Deferred tax assets or liabilities are based on temporary differences between the value of assets and liabilities recorded in the Financial Statements and those used for Income Tax purposes. Tax rates applicable to future periods are used to calculate year-end Deferred Tax Assets or Liabilities. Deferred Tax Asset is recognized only to the extent that there is virtual certainty of realization.

15. Additional disclosures as per Schedule III of the Companies Act

a) During the year ended 31 March 2019, the company has complied with schedule III notified under Companies Act, 2013 for the preparation and presentation of its financial statement. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

b) Contingent Liabilities not provided for Nil Nil

c) i. Expenditure in foreign currency Nil Nil

ii. Earnings in foreign currency Nil Nil

iii. Dividend to non-residential shareholders Nil Nil

iv. Value of imports Nil Nil

d) Notes 2 to 19 form part of the Balance Sheet as on 31st March, 2019 and Notes 20 to 25 form part of the Statement of Profit and Loss for the period ended on that date.

e) Figures are shown in Rupees.

16. Previous year figures have been regrouped wherever found necessary.

17. None of the employees are drawing remuneration in excess of the limit specified u/s 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014. Therefore particulars in terms of requirement of the Companies Act are not provided.

18. Number of Non-resident shareholders and dividend paid to them. Nil Nil

19. Revenue Recognition

Revenue is recognized to the extent it is possible that the economic benefits will flow to the company and the revenue can be reliably measured. In a situation where management believes that the recovery of interest is uncertain due to change in the price of gold or the account becoming overdue or otherwise, the company recognizes the income on such loans only to the extent it is confident of recovering interest from its customers through the sale of underlying security

or otherwise.

Interest income on other loans is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Such interests, where the installments are overdue in respect of non-performing assets are recognized on realization basis. Any such income recognized are remaining unrealized after the installments become overdue with respect to non-performing assets, is reversed.

20. Borrowing Cost

Borrowing cost being the interest and other expenses relating to loan availed from bank and there is no such loan availed by the company during the reporting period. None of the borrowing cost has been capitalized/amortized.

21. Related Party Disclosures

Name	Nature of Transaction	Amount
Max Value Consultancy Services	Consultant for Marketing	18,93,16,200.00
Maxvalue	Agency for Transfer of Bonds	2,26,09,000.00
Trisiva Kuries Pvt. Ltd	Kuri Investment	9,13,941.00
Health Cafe	Security Deposit/Return of Advance	21,56,18,426.76
Hykon India (P) Ltd	Purchase of UPS, Repairs and maintenance	26,65,977.03
Girish Kumar- Whole Time Director	Remuneration	2,05,000.00
Prathapan KR- Whole Time Director	Remuneration	2,71,800.00
Paulson - Director	Remuneration	5,00,000.00

22. List Of Shareholders Holding more than 5% Of Shares-List Attached

SL No.	NAME	NO. OF SHARES	% OF SHARES
1	C.V Paulson	3,63,76,520	35.49

23. Pre closure of Non-Convertible Debentures and Subordinated Debt

The company is issuing Non convertible debentures and insists that the same cannot be pre closed before the maturity period of 366 days. During the Financial year under report there was request for pre closure of debentures in case of nine in numbers aggregating to Rs. 58,58,000/- and company accepted all the request for pre closure of debentures.

During the financial year 2018-19, the Company has pre closed subordinated debt amounting to Rs. 4,40,32000/-.

24. Transfer of Bonds

The company is issuing Bonds for a period of 5 years and there is an option to transfer the bond to another person before maturity. During the financial year under report there was request for transfer of Bonds amounting to Rs.2,15,09,000. For administrative convenience the Company has entered into an agreement with Maxvalue (herein after referred as "Agent") on 1st May 2018. As per this arrangement, when a bond holder requested for transfer of Bond, the company will return the money to the bond holder and the money will be reimbursed by the agent by issuing cheque in the name of company. When the agent finds a new customer for the same the bond will be transferred to new customer and the agent will collect the money from him. For this service, the agent is eligible for a consultancy fee of Rs.1,00,000/- for every month of services provided to the company.

As on 31st march 2019 the transfer of bonds effected amounting to Rs.2,15,09,000/-.

25. Issue of share for consideration other than cash

An agreement was executed on 07th March 2019 for purchase of 2 pieces of land for a total consideration of Rs. 14,75,00,000. The sellers of the 1st property (admeasuring 172 cents in Sy No. 6611,46512 of Kolazhy Village) are Mr. Midhun Wales, Ms. Sudhina Wales, Ms. Malavika Wales having their residence at 2/585, Sudhin Apts, Aiswarya Lane, Patturaikkal, Thrissur and the sellers of 2nd property (admeasuring 796.18 cents in Sy No. 1401/4,1402/2,1402/3,1410/2,1411/1 of Sankarachira, Kolazhy Village) are Mr. Midhun Wales ,Ms. Sudhina Wales having their residence at 2/585, Sudhin Apts, Aiswarya Lane, patturaikkal, Thrissur, Mr. Sebi Sebastian, Mrs. Beena Sebastian having their residence at Thottungal house, Vrindavan road, kuriachira, Thrissur. The agreement gives right of precession and is also provides for irrevocable right to get the property registered in the name of the company. Based on this consideration, company has issued fully paid equity shares of Rs, 10 each at par aggregating to Rs14,75,00,000 All the legal procedures were completed including compliance of ROC requirements for issue of the same except the registration of title deed in favour of company which was completed on 10.07.2019.

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
-------------	-----------------------------	-----------------------------

NOTE 2 SHARE CAPITAL

a) Authorised Capital

17,40,00,000 Equity Shares of Rs.10/- each	174.00	49.10
1000000 Preference Shares of Rs. 10/- each	1.00	0.90
	175.00	50.00

b) Issued,Subscribed, Called-up& Paid-up capital

116,395,160 Equity shares of Rs. 10/- each fully called up and paid up	116.40	37.43
8,43,140 Preference shares of Rs.10/- each fully called up and paid up	0.84	0.84
Less: calls in arrears	-	-
TOTAL	117.24	38.27

NOTE 2.1- Reconciliation of number of shares outstanding at beginning and at the end of the reporting period

Opening number of shares outstanding	3.83	0.35
Shares Issued	7.89	3.48
Closing number of shares outstanding	11.72	3.83

Notes on splitting of Shares

During the financial year 2016-17,company has split its nominal value of shares from Rs.1,00,000/- to Rs.10/-. No such splitting of shares occurred during 2018-19.

Terms/rights attached to equity shares

The Company has only one class of equity shares having face value Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. All these shares have the same rights and preferences with respect to payment of dividend, repayment of capital and voting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

Aggregate number and class of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31.03.2019	31.03.2018	31.03.2017	31.03.2016	31.03.2015
Number of Bonus Shares Issued	5.08	0.72	Nil	Nil	Nil
Number of Shares issued for consideration other than cash	1.48	Nil	Nil	Nil	Nil
Number of Shares bought back	Nil	Nil	Nil	Nil	Nil

Disclosure for Shares Issued for consideration other than cash

The company represented by its Board of Directors is in the process of acquiring the land (property) located at 6611,46512, Kolazhy P.O, Thrissur, Kerala (172 cents) and at 1401/4,1402/2,1402/3,1410/2 and 1411/1 Sankarachira, Kolazhy P .O, Thrissur, Kerala (796.18 cents). It has been agreed to the sellers to pay for the value of the property as determined by the Registered Valuer in the form of Equity Shares of Rs. 10. Thus the company has allotted 1,47,50,000 shares at Rs.10/- each (Rupees Ten Only) aggregating to a value equal to Rs 14,75,00,000/- (Rupees Fourteen Crores and Seventy Five Lakhs Only).

NOTE 2.2 - Members having more than 5% of share holdings

NAME	No of share Holdings	% of share Holdings
C.V Paulson	3.64	35.49

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019		Figures As on 31.03.2018	
NOTE 3 RESERVES & SURPLUS				
a) Profit and Loss account				
Balance as per last Balancesheet	(23.04)		(2.09)	
Add :Profit for the year	(19.46)		(20.94)	
Deferred Tax Adjustment	-		-	
Less:Appropriations				
i)Transfer to general reserve	-		-	
ii) Proposed dividend	-		-	
iii) Divinded Distribution tax	-		-	
iv)Depreciation Adjustment	-		-	
v)Transfer to Reserve Fund	-	(42.50)	-	(23.04)
b) General Reserve				
Balance as per last Balancesheet	0.08		0.08	
Add :Amount transferred from				
surplus balance in statement of profit and loss	-	0.08	-	0.08
c) Reserve Fund				
Balance as per last Balancesheet	0.06		0.06	
Add :Amount transferred from				
surplus balance in statement of profit and loss	-	0.06	-	0.06
d) Share Premium		3.49		0.74
TOTAL		(38.87)		(22.15)

NOTE 4

LONG TERM BORROWINGS

Securred Borrowings

a) Debenture	53.04	27.13
Un Secured Borrowings		

a) Sub-Ordinate Debt	514.09	218.25
----------------------	--------	--------

TOTAL	567.13	245.38
-------	--------	--------

Note : Aggregate amount of Loans guaranteed by directors

	-	-
--	---	---

Aggregate amount of Loans guaranteed by others

	-	-
--	---	---

NOTE 5- OTHER LONG TERM LIABILITIES

Chitti Liability	0.10	0.08
Toyota Financial services India Ltd	0.12	0.15
Mahindra and Mahindra	0.07	-
TOTAL	0.29	0.23

Notes on Non Convertible Debentures (NCDs) issued under Private Placement.

Nature of Securities: Debentures Secured by a floating charge on the book debts of the company on loan receivables & other unencumbered assets having a market value not less than 110% of outstanding balance of debentures

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Details of rate of interest and maturity pattern from the date of the balance sheet are as under

As on 31st March, 2019

Redeemable at par within	Rate of Interest				Total
	< = 13.5%	> 13.5 < = 14.5	> 14.5% < = 16.1%	> 16.1% < = 30%	
5 Year and Above	1.77	-	-	-	1.77
4 Year to 5 years	14.58	-	-	-	14.58
3 Year to 4 years	2.50	1.06	-	-	3.56
2 Year to 3 years	0.77	-	-	-	0.77
1 Year to 2 years	1.80	-	-	-	1.80
Less than 1 Year	30.57	-	-	-	30.57
Total	51.98	1.06	-	-	53.04

As on 31st March, 2018

Redeemable at par within	Rate of Interest				Total
	< = 13.5%	> 13.5 < = 14.5	> 14.5% < = 16.1%	> 16.1% < = 30%	
5 Year and Above	1.55	-	-	-	1.55
4 Year to 5 years	3.56	-	-	-	3.56
3 Year to 4 years	0.77	-	-	-	0.77
2 Year to 3 years	1.76	-	-	-	1.76
1 Year to 2 years	0.51	-	-	-	0.51
Less than 1 Year	18.99	-	-	-	18.99
Total	27.13	-	-	-	27.13

Non Convertible Debentures series wise outstanding balance as on Balance sheet Date

Particulars	As on 31st March 2019
Series A	46.62
Series B	6.38
Debenture Cumulative	0.05
Total	53.04

Notes on Subordinate Debt issued by the Company.

Details of rate of interest and maturity pattern from the date of the balance sheet are as under:

As on 31st March, 2019

Maturity Date	Rate of Interest				Total
	< = 13.5%	> 13.5 < = 14.5	> 14.5% < = 16.1%	> 16.1% < = 30%	
5 Year and Above	47.71	-	-	-	47.71
4 Year to 5 years	273.87	-	-	-	273.87
3 Year to 4 years	150.25	1.79	29.40	-	181.44
2 Year to 3 years	11.07	-	-	-	11.07
1 Year to 2 years	-	-	-	-	-
Total	482.91	1.79	29.40	-	514.09

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

As on 31st March, 2018 (Reclassified)

Maturity Date	Rate of Interest				Total
	< = 13.5%	> 13.5 < = 14.5	> 14.5% < = 16.1%	> 16.1% < = 30%	
5 Year and Above	23.56	-	-	-	23.56
4 Year to 5 years	152.43	1.79	29.40	-	183.61
3 Year to 4 years	11.07	-	-	-	11.07
2 Year to 3 years	-	-	-	-	-
1 Year to 2 years	-	-	-	-	-
Total	187.07	1.79	29.40	-	218.25

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
-------------	-----------------------------	-----------------------------

NOTE 6

SHORT TERM BORROWINGS - UNSECURED LOANS

Secured	-	-
Unsecured		
Directors	-	0.01
TOTAL	-	0.01
(a) Aggregate Loans Guaranteed by Directors	-	-
(b) Aggregate Loans Guaranteed by Others	-	-

NOTE 7

TRADE PAYABLE

Sundry Creditors	0.65	1.04
TOTAL	0.65	1.04
a. Outstanding to MSME	0.01	-
b. Outstanding for Non MSME	0.64	-

NOTE 8

OTHER CURRENT LIABILITIES

Bond Application Money	12.13	21.59
Debenture Application Money	-	2.89
Leave Encashment Payable	1.13	-
Internet Charges Payable	0.00	-
Marketing Expenses Payable - TWL	0.01	-
Vehicle Loan Payable	0.64	-
Collection Agency Security Deposit	0.13	-
Advance EMI received	0.04	-
Statutory Audit fee payable	0.02	0.02
Profession Tax Payable	0.00	0.00
Salary payable	0.00	0.02
ESI Payable	0.12	0.01

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
ESI Payable	0.27	0.06
Insurance Charges payable	0.08	0.37
Electricity payable	0.01	0.00
Printing and Stationary Payable	0.00	-
GST payable	0.45	0.18
Suspense Insurance Charge-AL	-	0.10
Payable to Hycon (Consumer loan Products)	-	0.44
Payable to Loan Prestige (Consume Loan)	0.02	0.02
TWL Trade Advance	2.05	-
Telephone charges Payable	0.00	-
Interest payable on shortfall of TDS	-	0.00
Loan-NEFT/Cheque/DD-Cancel/Return A/c	0.07	0.03
Advance Received Gold Loan	-	0.00
Advance Received Business Loan	-	0.72
Branch Adjustment	-	0.00
GST Consultation fee Payable (Tax affairs)	-	0.00
Employee EMI collection account	0.00	0.00
Courier charges payable	-	0.00
Interest payable on debenture	0.80	0.28
Interest payable on bond	14.91	3.78
Max Value Firm	0.10	-
staff welfare payable	0.01	-
Incentive payable	3.04	0.03
Rent payable	0.72	0.49
Water Charges Payable	0.00	-
Catridge Refilling Expenses payable	0.00	-
TDS Payable	0.67	0.48
Output CGST	0.00	-
Output SGST	0.00	-
Sundry Deposit	0.01	0.01
TA Payable	0.03	-
Retention Money payable	0.53	0.20
TOTAL	37.99	31.74

**NOTE 10.
FIXED ASSETS - TANGIBLE**

Sl. No	Particulars	GROSS BLOCK - COST/BOOK VALUE				DEPRECIATION/AMORTISATION				NET BLOCK			
		Gross Block as on 31.03.2018	Additions/ adjustments during the year	Deductions/ adjustments during the year	Impairment/ reversal during the year	Gross Block As on 31.03.2019	Total as on 31.03.2018	Provided during the year	Transfer to Retained Earnings	Excess Depreciation charged, reversed to retained earnings	Total as on 31.03.2019	As on 31.03.2018	As on 31.03.2019
1	Furniture & Fittings	11.85	13.90	-	-	25.75	1.99	3.77	-	-	5.76	9.86	19.98
2	Inventor	0.00	-	0.00	-	-	0.00	-	-	0.00	-	-	-
3	Electrical Fittings	0.00	-	-	-	0.00	0.00	-	-	-	0.00	0.00	0.00
4	Computer & Software	1.28	0.63	0.00	-	1.91	0.34	0.80	-	-	1.14	0.94	0.77
5	Office Equipments	3.20	1.22	-	-	4.43	0.72	1.42	-	-	2.14	2.48	2.29
6	Plant And Machinery	0.09	-	-	-	0.09	0.02	0.01	-	-	0.03	0.07	0.06
7	Trade Mark	0.00	0.01	-	-	0.01	0.00	0.00	-	-	0.00	0.00	0.01
8	Software	0.47	0.37	-	-	0.84	0.11	0.12	-	-	0.23	0.36	0.61
9	Vechile	0.19	0.09	-	-	0.28	0.07	0.06	-	-	0.13	0.13	0.16
10	Capital WIP-Branch Interior work	8.02	4.07	10.19	-	1.91	-	-	-	-	-	8.02	1.91
11	Land	-	15.85	-	-	15.85	-	-	-	-	-	-	15.85
	TOTAL	25.11	36.14	10.19	-	51.06	3.25	6.18	-	0.00	9.43	21.86	41.63

As per our report of even date

Sd/-
Chirayath Varkey Paulson (Director)
DIN 01757804

Sd/-
Gireesh Kumarapanicker (Whole time Director).
DIN 02552307

Sd/-
Tojo Jose
Chief Financial Officer

Sd/-
Akhil Bhaskaran Vijayan
Company Secretary

Place : Irinjalakuda
Date: 02.09.2019

Sd/-
For Unnikrishnan & Co
Chartered Accountants,
MR Jayamohan (Partner)
M No. 203082 FRN 0044605.
UDIN:19203082AAAAAU1440

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
NOTE 9		
SHORT TERM PROVISIONS		
Provision for NPA	2.39	0.14
Provision for Standard Assets	2.12	0.80
Provision for Gratuity	0.50	0.25
TOTAL	5.02	1.19
NOTE 11		
NON CURRENT INVESTMENTS		
Investment in shares of Trisiva Kuries & Loans (Kerala) Pvt.Ltd. , fully paid up (Unquoted; under the same Management)	-	0.02
TOTAL	-	0.02
Aggregate value of quoted investments	-	-
Market value of quoted investments	-	-
Aggregate value of unquoted investments	-	0.02
NOTE 12		
DEFERRED TAX ASSET		
a) Deferred Tax Liability		
In respect of depreciation	0.24	-
Provided during the year	-	-
b) Deferred Tax Asset		
Provided during the year	1.51	0.24
Adjusted in retained earnings	-	-
Reversed during the year	-	-
TOTAL	1.27	0.24
NOTE 13		
LONG TERM LOANS AND ADVANCES		
Gold Loan	16.53	6.72
Consumer Loan	9.09	3.54
Vehicle Loan	480.99	136.59
Business Loan	24.65	37.68
FMC -PL	-	2.53
Samrudhi loan	0.07	0.48
Customer business loan	0.40	10.80
Traders loan	0.14	1.09
Micro Finance	15.28	-
Personal loan	1.69	1.54
TOTAL	548.84	200.97

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
(a) Secured considered good	506.62	146.85
(b) Unsecured Considered Good	42.23	54.13
(c) Doubtful	-	-
(d) Loans and Advances due by Directors or the officers of the Company or any of them either severally or Jointly with any other person	-	-
(e) Loans and Advances due by Partnership firms or Private companies respectively in which director is a partner or a director or member	-	-
TOTAL	548.84	200.97
NOTE 14		
CURRENT INVESTMENTS		
Kuri Investment(Trisiva Kuries Pvt Ltd)	0.22	0.13
TOTAL	0.22	0.13
Aggregate value of quoted investments	-	-
Market value of quoted investments	-	-
Aggregate value of unquoted investments	-	-
NOTE 15		
CASH AND BANK BALANCES		
a) Cash & Cash Equivalents:		
Cash on Hand	1.40	0.57
b) Balances with scheduled banks :		
SIB-PULPALLY0260073000000541	0.01	0.13
Indian Bank - Koorkkanchery	0.39	3.88
HDFC-HOTWL-50200023217266	0.11	0.10
Axis Bank-Share account917020023783316	0.04	(0.15)
SIB-SHORNUR0770073000000066	0.05	0.05
SIB-KUZHALLMANNAM0735073000000075	0.02	0.02
SIB-KOZHINJAMPARA0039073000021601	0.00	0.06
FEDARAL-CHERPU15700200002085	0.03	0.54
BANK ACCOUNTSIB-THYCAUD0721073000000193	0.00	0.43
AXIS BANK - Kodungallor916020086555812	0.05	0.89
HDFC-Head Office50200022884287	5.10	1.27
FEDERAL BANK-Pattikkad19270200000766	0.03	0.49
Federal Bank - Balussery19550200002494	0.01	0.02
Federal Bank - Mukkam 10900200008158	0.00	0.33
SIB-CALICUT RO0347073000000498	(0.03)	0.29
FEDARAL-CHATHANNUR12780200010836	0.05	0.10
South Indian Bank - Kakkodi0347073000000499	0.00	0.23
FEDARAL-Nemom10460200005621	0.01	0.06
Axis bank Money transfer A/c - Head Office917020065859888	0.02	0.02
Axis bank Salary account-HO917020069612276	0.33	3.76

MAXVALUE

Notes to the Financial Statements for the Year Ended 31st March, 2019

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
FEDERAL BANK - RAJAKKAD 17460200002225	0.01	0.14
FEDARAL-KUTTIADI20470200000918	0.00	0.11
Federal Bank - Sreekrishnapuram 17020200001054	0.02	0.04
South India Bank - Pudukad 0072073000000817	0.05	0.30
ICICI BANK - Thirumala 253305000273	0.00	0.26
Catholic Syrian Bank - THOPPUMPADY 009003910973195001	0.35	0.11
South Indian Bank - Puthiyangadi 0269073000000754	0.14	0.58
Federal Bank - Perambra 14150200003538	0.03	0.04
South Indian Bank Ltd -MULANTHURUTHY0050073000000677	0.02	0.06
ICICI - VADAKKENCHERY267705000481	0.00	0.08
FEDERAL BANK - KUNNAMANGALAM 19710200001926	0.00	0.09
Axis BANK -PLAMOODU9180 2000 4507 013	0.04	0.11
Federal bank - HeadOffice14670200012106	2.00	1.04
AXIS-Nilambur918020009931864	0.09	0.02
FEDERAL BANK-koduvally10590200206736	0.03	0.09
Syndicate Bank-MALAYANKEEZHU40383070000600	0.01	0.00
Federal Bank - THODUPEZHA 20370200000969	0.03	0.24
Axis Bank - Poojapura 918020000360379	0.27	0.09
Federal Bank - Kannur 19970200001694	0.02	0.13
Indian Bank - Kattakada6610987908	0.01	0.00
South Indian Bank - Kollengode 0036073000040589	0.20	0.00
Axis Bank - Thalassery918020019273721	0.02	0.28
State Bank Of India - MARAYUR 37582673672	0.00	0.06
Axis Bank - KANHANGAD 918020021339996	0.01	0.11
SYNDICATE BANK - Valanchery 46063070000633	0.01	0.07
Federal Bank - Arakinar 11110200007429	0.00	0.09
FEDARAL- Vaikom 10960200004847	0.03	0.05
Axis Bank - karunagappally 918020025360859	0.06	-
FEDERAL BANK- NEYYATTINKARA14400200003339	0.01	-
AXIS BANK - KASARGOD 918020029318584	0.00	-
FEDERAL BANK - Koduvayur18850200001186 FEDERAL BANK	0.16	-
Axis bank incentive Account-HO918020027676446	0.42	-
Federal Bank - Erumely 11400200003373	0.01	-
Axis Bank - Vadakara 918020029516458	0.04	-
Federal Bank - Edavannapara 16000200002550	0.02	-
Axis Bank -RANNY 918020037183015	0.01	-
Axis bank - Adoor 918020039300285	0.46	-
Axis Bank - Kanjirappally 918020029984738	0.02	-
Axis Bank-Ettumanur 918020040298153	0.01	-
Axis Bank -Nedumangad 918020037014430	0.16	-
Axis bank -KOTTAKAL 918020029857788	0.00	-

Notes to the Financial Statements for the Year Ended 31st March, 2019

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
FEDARAL- Triprayar 14250200003080	0.25	-
Federal Bank - Perinthalmanna 15370200006773	0.02	-
AXIS BANK - TIRUR 918020008791889	0.01	-
AXIS - NADAKAVU 918020032304712	0.08	-
FEDARAL BANK- Kuruvilangad 11450200003998	0.01	-
Axis Bank- MAXVALUE DC 918020044811356	2.51	-
Axis Bank- TWL 918020028868260	0.04	-
Axis Bank - MALAPPURAM 918020042185190	0.00	-
FEDARAL- MUNDAKKAYAM 13970200012952	0.09	-
Axis Bank - Vadanapilly 918020048637978	0.04	-
Axis Bank - Manacaud 918020044779236	0.06	-
Federal BANK - Peyad 20390200001239	0.18	-
Federal bank - Kalikavu 15920200002253	0.01	-
Federal BANK - Ottapalam 14310200012513	0.01	-
Federal BANK - Padinjarethara 17960200001374	0.00	-
Federal Bank - Thirumala 20390200001254	0.40	-
Federal BANK - Panamaram 14420200005092	0.00	-
Federal BANK - PARIPPALLY 20810200002135	0.22	-
Axis Bank - Chalakudy 918020052993541	0.01	-
AXIS BANK - MANNARKAD 918020055240893	0.18	-
AXIS BANK - Patturaickal 918020057392451	0.01	-
Axis Bank - Irinjalakuda 918020055877880	0.01	-
Axis Bank - Kayamkulam 918020050881101	0.11	-
Federal Bank - Munnar 10100200006506	0.01	-
HDFC - TWL Head office 50200032323161	0.01	-
Axis Bank - AYYANTHOLE 918020064764447	0.44	-
Axis Bank - Mavelikara 918020066750976	0.06	-
Axis Bank - PATTAMBI 918020068396754	0.00	-
AXIS BANK- KOTTAYAM RO 918020066492214	0.32	-
Axis Bank - Guruvayur 918020064270324	0.03	-
Axis Bank - Perumbavoor 918020067092905	0.12	-
Axis Bank - KUNNAMKULAM 918020066070542	0.01	-
Axis Bank - Angamaly 918020062295196	0.02	-
AXIS BANK- Pala 918020068806057	0.01	-
AXIS BANK- PATHNAMTHITTA 918020068817578	0.05	-
Federal Bank - Chelakkara 14670200012494	0.03	-
AXIS BANK- Thiruvalla 918020067802647	0.04	-
AXIS BANK- PALAKKAD 918020067096868	0.03	-
AXIS BANK- ALUVA 918020066747132	0.19	-
FEDERAL BANK- KATTAPPANA 14260200011009	0.01	-
AXIS BANK- ANJERICHIRA 918020063795512	0.06	-

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
AXIS BANK - Vazhakkala 918020069938575	0.06	-
Federal bank- Alathur 14670200012312	0.01	-
AXIS BANK - FEROKE 918020065758481	0.02	-
FEDERAL BANK - THAMARASSERY 14670200012403	0.01	-
FEDERAL BANK - KALPETTA 14670200012429	0.01	-
AXIS BANK - KALAMASSERY 918020067429116	0.00	-
AXIS BANK - VYTTILA 918020063243231	0.09	-
Axis Bank Share Account - Head Office 918020042069658	0.21	-
INDUSIND BANK SHARE ACCOUNT - Head Office 201002361759	0.03	-
FEDERAL BANK - KODAKARA 14670200012296	0.04	-
FEDERAL BANK - HARIPADU 14670200012544	0.00	-
Indian Bank Natural Calamities - Headoffice 6668664415	0.02	-
FEDERAL BANK - KOYILANDY 14670200012395	0.11	-
The Federal Bank Limited - Adimaly 14670200012353	0.04	-
FEDERAL BANK - MOONUPEEDIKA 14670200012320	0.09	-
AXIS Bank - CHENGANNUR 918020066570628	0.00	-
AXIS BANK - PANDALAM 918020067096952	0.09	-
FEDERAL BANK - PIRAVAM 14670200012338	0.08	-
FEDERAL BANK - EDAKKARA 14670200012452	0.00	-
FEDERAL BANK - MEENANGADY 14670200012411	0.00	-
FEDERAL BANK - KOOHATTUKULAM 14670200012445	0.44	-
FEDERAL BANK - WADAKKANANCHERRY 15650200002793	0.11	-
FEDERAL BANK - NENMARA 14670200012304	0.01	-
FEDERAL BANK - MANJERI 13650200013735	0.03	-
AXIS BANK - CHANGANACHERRY 918020071943325	0.03	-
AXIS BANK - Muvattupuzha 918020070221123	0.07	-
FEDERAL BANK - Kottiyam 14670200012510	0.02	-
FEDERAL BANK - MARADU 14670200012593	0.01	-
FEDERAL BANK - Nedumkandam 14670200012486	0.01	-
Axis Bank - PEROORKADA 918020079308896	3.77	-
FEDERAL BANK-MANANTHAVADY 14670200012361	0.01	-
FEDERAL BANK -VENJARAMOODU 14670200012528	0.02	-
AXIS BANK - Karamana 918020077945323	0.06	-
AXIS BANK - Attingal 918020076131307	0.11	-
Federal bank -CHERUPLASSERY14670200012536	0.02	-
Federal Bank- KUMALY 15310200004352	0.06	-
Federal Bank -Edavanna 14670200012577	0.00	-
FEDERAL BANK - WANDOOR 14670200012346	0.01	-
AXIS BANK - KESAVADASAPURAM 918020076802197	0.05	-
FEDERAL BANK - CHITTUR14670200012569	0.00	-
AXIS BANK - KANJIKUZH I 918020090660922	0.10	-

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
AXIS Bank- SULTHAN BATHERY 918020068672977	0.00	-
AXIS Bank - ALAPUZHA 918020088834472	0.01	-
FEDERAL- NEELESHWARAM 14670200012643	0.00	-
FEDERAL BANK-OMASSERY 14670200012650	0.00	-
KOTAK MAHINDRA BANK -SHARE ACCOUNTHO 9313094973	2.77	-
Indian Bank -Head Office	1.83	0.04
THIRUVILLWAMALA SIB Ac no: 0081073000030733	0.04	0.02
TWL Federal Bank A/c – 14670200012163	0.36	0.11
Business Loan Axis Bank Account HO 918020028743705	0.06	-
Axis Bank Mannanthala 918020031925422	0.24	-
AXIS BANK Interest payout HEAD OFFICE 918020051594891	0.05	-
Axis Bank Palayam 918020067097667	0.03	-
AXIS BANK CALICUT RO 918020068805999	0.14	-
FEDERAL BANK VADAKKENCHERY 14670200012460	0.06	-
Axis Bank Kothamangalam 918020074489644	0.04	-
FEDERAL BANK Kollam 14670200012551	0.10	-
Indian Bank HeadOffice 6668670756	1.84	-
AXIS BANK THIRIPUNITHURA 918020070838664	0.09	-
FEDERAL BANK PANDIKKAD 14670200012502	0.01	-
South Indian Bank Meppadi 0230073000000330	0.00	-
FEDERAL BANK VENGARA 14670200012668	0.01	-
AXIS BANK KOTTARAKKARA 918020087060441	0.02	-
Axis Bank North Paravoor 918020101710639	0.01	-
AXIS BANK CHERTHALA 918020102615476	0.03	-
FEDERAL BANK ANCHAL 14670200012692	0.00	-
FEDERAL BANK PUDUNAGARAM 14670200012437	0.01	-
AXIS BANK SASTHAMANGALAM 918020101887467	0.11	-
FEDERAL BANK KARUKACHAL 14670200012684	0.40	-
STATE BANK OF INDIA ELAPPARA 38069346507	0.00	-
ESAF BANK MARAYUR 20180000020543	0.04	-
AXIS BANK KONDOTTY 918020083586178	0.00	-
FEDERAL BANK PATHANAPURAM 14670200012379	0.00	-
FEDERAL BANK KULAPPULLY 14670200012676	0.04	-
AXIS BANK KADAPAKKADA 918020109762979	0.01	-
AXIS BANK MALA 918020112965855	0.01	-
BANK ACCOUNT AXIS BANK THYCAUD 918020105444712	0.01	-
EDAPPALAXIS BANK 919020003239176	0.01	-
Sasthamangalam Axis bank 918020104788329	0.02	-
Edapally AXIS BANK 919020004457834	0.63	-
Alapuzha2 Axis Bank 918020105667669	0.03	-
PATHANAMTHITTA2 AXIS BANK 918020105199548	0.16	-

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
INDIAN BANK - MAXVALUE DC-NCD ACCOUNT 6704343661	3.85	-
INDIAN BANK - HEAD OFFICE NCD A/c 6704464494	1.47	-
BANK ACCOUNTS AXIS BANK POOL ACCOUNT - HEAD OFFICE 918020018817683	5.63	0.75
Bank Accounts(SIB-Head Office)	0.07	0.03
FEDERAL BANK-Pudukkad Branch 14670200012585	0.00	-
SBI-PUDUKKAD	-	0.16
CBI-VADANAPPILLY	-	0.40
SIB-TRIPREYAR	-	1.22
SIB-AYYANTHOLE(0007073000000669)	-	0.55
Bank Accounts(SIB-Chelakkara)0015073000000650	-	0.36
Bank Accounts(South indian bank-chalakydy)0012073000001545	-	0.22
Bank Accounts(South Indian Bank-Irinjalakuda)0463073000000139	-	0.18
Bank Accounts(SIB-MALA)0647073000000130	-	0.25
SIB Patturaikkal (a/c no :0161073000000797)	-	0.90
Traders Loan-SIB-HO	-	0.05
Bank Accounts(SIB-CHITTUR)0016073000001238	-	0.12
Bank Accounts(South Indian Bank-KODAKARA-0035073000000769)	-	0.14
Bank Accounts(South Indian Bank-KUNNAMKULAM-0334073000000163)	-	0.13
Bank Accounts(SIB- PATTAMBI)0660073000000134	-	0.01
Bank Accounts(SIB- OTTAPALAM)0061073000000996	-	0.12
Bank Accounts(SIB-VADAKKENCHERY)0590073000000141	-	0.00
Bank accounts(south indian bank-Alathur-SIBL0000130)0130073000000344	-	0.05
Bank Accounts(Munnar -0717073000000077)	-	0.08
Bank Accounts(KARAMANA.CHALAI BAZAR)0089073000061047 -SIBL0000089	-	0.08
Bank Accounts(PERUMBAVOOR-SIB_0614073000041589)	-	0.21
Bank Accounts(SIB-Kollam)0074073000002048	-	0.36
Bank Accounts(SIB- Sulthan bathery)0604073000000169)	-	0.06
Bank Accounts(SIB-Koyilandy) 0757073000000104	-	0.11
Bank Accounts(SIB-THIRUVALLA)0079073000000965	-	0.15
Bank Accounts(SIB -KUMALY)0805073000000132	-	0.03
Bank Accounts(SIB-KALAMASSERY)0224073000005402	-	0.40
Bank Accounts(Nenmara - SIB A/c 0056073000003908)	-	0.04
Bank Accounts(Adimali - SIB A/c 0610073000000173)	-	0.06
Bank Accounts(SIB -THAMARASSERY)0428073000000377	-	0.12
Bank Accounts(SIB-MEENANGADI)0765073000000085	-	0.16
Bank Accounts(SOUTH INDIAN BANK - Moonupeedika)	-	0.78
Bank Accounts(Punjab National Bank-WADAKKANCHERRY)7473002100000679	-	0.37
Bank Accounts(Guruvayoor- SIB A/c 0408073000000179)	-	0.19
Bank Account(SIB)-Angamaly-0219073000001050	-	0.08
Bank Account(SIB)-Aluva -0002073000002026	-	0.80
Bank Account(SIB)-PALAKKAD-0063073000003624	-	0.13

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
Bank Accounts(SIB-VYTTILA)0374073000000668	-	0.52
Bank Accounts(SIB-PATHANAMTHITTA)0316073000000763	-	0.38
Bank Accounts(SIB-CHANGANASSERY)0130703000063504	-	0.29
Bank Accounts(SIB-ATTINGAL)0114073000010759	-	0.19
Bank AccountsS(SIB-VENJARAMOODU)0667073000000089	-	0.13
Bank Accounts(SIB - EDAPAZHANJI) 0503073000000487	-	0.11
Bank Accounts(South Indian Bank -Piravam)0676073000000115	-	0.10
Bank Accounts (South Indian Bank - Moovatupuzha)0342073000000111	-	0.19
Bank Accounts (South Indian Bank - Peroorkada)0562073000000211	-	0.17
Bank accounts(South Indian Bank-Manathavady) 0605073000000199	-	0.21
Bank Accounts(SIB-Kottayam RO)00370730000003134	-	0.18
Bank Accounts(South Indian Bank- Koothattukulam)0635073000000138	-	0.27
Bank Accounts (South India Bank - Kothamangalam) 0136073000052395	-	0.30
Bank Accounts(South Indian Bank-Kattappana)0603073000000313	-	0.09
Bank Accounts(SIB-FEROKE)0134073000062584	-	0.03
Bank Accounts(SIB -Mannarkad)0048073000001045	-	0.05
Bank Accounts(Catholic Syrian Bank-Thripunithura)009503910973195001	-	0.19
Bank Accounts (South India Bank - Kottiyam) 0451073000000209	-	0.15
Bank Accounts (South India Bank - Pathanapuram) 0481073000000227	-	0.22
Bank Accounts(ICICI-Neyyattinkara)075305001773	-	0.02
Bank Accounts(SIB-Kesavadasapuram)0379073000000348	-	0.19
Bank accounts(South Indian bank -Nedumkandam)0678073000000167	-	0.03
Bank Accounts(SIB-cheruplassery)0648073000000140	-	0.20
Bank Accounts(ICICI-VAZHAKALA)116305000329	-	0.60
Bank Accounts(SIB - Alapuzha)0001073000060412	-	0.07
Bank Accounts(SIB- Chengannur)0261073000000687	-	0.06
Bank accounts(SOUTH INDIAN BANK-Mavelikkara)0271073000000719	-	0.79
Bank accounts(SOUTH INDIAN BANK - PANDALAM)0337073000000306	-	0.14
Bank Accounts(ICICI - NEDUMANGADU)185505000316	-	0.10
Bank Accounts (South Indian Bank - Palayam)0038073000002948	-	0.08
Bank Accounts(ICICI- Edappal)116705000622	-	0.07
Bank Accounts (South Indian Bank - Pandikkad) 0623073000000189	-	0.32
Bank accounts(South Indian Bank - Wandoor)0515073000000171	-	0.17
Bank Accounts (South Indian Bank - Kalpetta) 0536073000000154	-	0.09
Bank Accounts(ICICI-KOTTAKAL)094205000564	-	0.03

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
Bank Accounts(ICICI -Vadakara)022105001553	-	0.18
Bank Accounts (South indian bank -PALA) 0062073000040924	-	0.16
Fathima Nagar Co-operative Bank Ltd FD A/c	-	0.03
DLB HighRoad Branch	-	0.00
Bank Accounts (South Indian BANK- Mundakayam) 0640073000000125	-	0.01
Bank Accounts(SIB - Anchery)	-	0.34
TOTAL	44.20	34.76

NOTE 16

SHORT TERM LOANS AND ADVANCES

Salary Advance	0.00	0.00
Travelling Expense - Advance	0.00	0.00
TWL Trade Advance	0.31	0.06
Advance for FMC health Card	-	8.08
Advance for Admin Expenses	-	0.00
Perumalil Trading Company	-	0.00
Payable to PBL	1.61	-
SAFE Software and Integrated Solutions Pvt. Ltd	-	-0.02
Rent Advance	0.04	0.00
TOTAL	1.97	8.13
(a) Secured considered good	-	0.00
(b) Unsecured Considered Good	1.97	-0.02
(c) Doubtful	-	0.00
(d) Loans and Advances due by Directors or the officers of the Company or any of them either severally or Jointly with any other person	-	0.00
(e) Loans and Advances due by Partnership firms or Private companies respectively in which director is a partner or a director or member	-	0.00

NOTE 17

OTHER CURRENT ASSETS

Interest receivable on Fixed deposit	-	0.00
Income Tax refund receivable- (A.Y. 2010-11)	-	0.00
Income Tax refund receivable- (A.Y. 2017-18)	0.00	0.00
TDS Recoverable	0.09	0.17
TDS Receivable	0.01	0.00
Maxvalue consultancy services	-	-
Interest receivable	2.81	2.65

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
Vehicle Loan payable	9.69	-
Chitti Loss	0.01	0.00
Input IGST	0.01	-
Input CGST	0.02	-
Input SGST	0.02	-
GST Control account	-	0.10
TOTAL	9.86	2.93
NOTE 18		
DEPOSITS		
Rent Deposit	3.76	3.34
Telephone deposit	0.00	0.00
DEPOSIT - KSEB	0.01	0.01
Caution Deposit	0.06	-
Security Deposit- HC	15.99	20.47
Other Security Deposit	0.02	-
Special Adhesive Stamp	0.15	-
RTA Fees Security Deposit	0.01	-
	19.98	23.82
NOTE 19		
DEFERRED REVENUE EXPENDITURE		
Deferred revenue expenditure	24.23	3.34
TOTAL	24.23	3.34

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
NOTE 20		
REVENUE FROM OPERATIONS		
Interest Income		
Int on Gold Loan	2.14	0.54
Int On Consumer loan	3.37	2.45
Int On Vehicle Loan	62.13	5.11
Int On Business loan	10.22	6.80
Int On Personal loan	0.89	0.14
Int On Traders loan	0.02	0.51
Int On FMC PL	0.17	-
Int On Micro Finance	0.13	-
Int on Overdue Loan	1.73	0.21
Interest on samrudhi loan	0.04	0.09
Income Auto Loan Finance	0.42	0.00
Interest Received	0.16	2.66
	81.42	18.50
Fee based Income		
Processing Fee	1.08	1.22
Processing fee(Vehicle Loan)	-	0.24
Processing fee(CDL)	0.06	-
Processing fee(MF)	0.16	-
Processing fee - Traders loan	0.00	0.13
Service Charge	0.24	0.23
Service charge - vehicle loan	18.45	4.73
Documentation charges - VL	7.20	2.05
Documentation Charges-BL	0.95	0.67
Cash mode charge vehicle loan	0.00	0.01
Dealer staff vehicle loan	0.03	0.11
Stamp and Service Charge	0.03	0.00
Other Charges	0.01	0.02
	28.19	9.42
TOTAL	109.61	27.92

Notes to the Financial Statements as at 31st March, 2019

Figures in Crores

Particulars	Figures As on 31.03.2019		Figures As on 31.03.2018	
NOTE 21				
OTHER INCOME				
Interest received				
Fixed Deposits	-		-	
Interest on security deposit HC	2.86	2.86	0.00	0.00
Discount Received		0.00		0.00
Unmatured finance charges		-		0.20
Round Off		0.00		-
other income		0.00		-
Trisiva Rice Bazar		-		0.00
Interest payable on FD		-		0.00
Suit filed		-		0.00
Chitti Dividend received		0.00		0.01
Collection against Loss on repossessed assets		0.04		-
Miscellaneous Income		-		0.00
Provision for NPA reversed		0.14		0.03
Commission on Sales Promotion		0.16		-
Audit Fee - Excess provision reversed		-		0.00
Provision for standard asset reversed		0.80		0.06
TOTAL		4.00		0.31
NOTE 22				
EMPLOYEE BENEFITS EXPENSES				
Salary		31.53		13.72
Staff Allowance		0.00		-
HO Incentive		0.27		-
OT Incentive		0.02		-
Incentive Staff-Special		0.02		-
Arrear salary		0.05		0.01
Earned Leave Encashment		1.14		-
Gratuity		0.25		0.25
PF-Employer contribution		1.37		0.06
Incentive		4.55		7.39
ESI		0.96		0.13
Staff welfare expenses		0.16		0.20
Labour Welfare		0.00		0.00
TOTAL		40.32		21.77
NOTE 23				
FINANCE COSTS				
Int on Debenture		4.21		1.57
Int on Sub ordinate Debt		42.04		9.49
TOTAL		46.25		11.06

MAXVALUE

Notes to the Financial Statements as at 31st March, 2019

(All amounts in ₹ crores, unless otherwise stated)

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
NOTE 24		
OTHER EXPENSES		
Sitting fee to Directors	0.08	0.10
Cash Box	0.00	-
ROC Filing Charges	0.01	-
Remuneration to Directors	0.10	-
Service Charges	0.11	-
Fees and Fines	0.00	-
Meeting Expenses	0.04	0.02
Travelling expenses	0.72	0.46
Telephone & Internet charges	0.66	0.32
Stipend	0.06	-
Break Interest	0.02	-
SSL Certificate Expenses	0.00	-
Advertisement & Business promotion	0.27	0.01
Travelling Allowance	-	0.06
Training Expense	0.05	-
Generator Running Expenses	0.20	0.08
House Keeping Wages	0.18	0.05
Incentives	11.86	-
Donation	0.00	0.00
Insurance charges	0.78	0.40
GST Paid	0.13	0.17
Professional & Consultancy charges	0.32	2.70
Interest on TUV Loan	0.01	-
Marketing Expenses	0.64	0.87
Bad debt w/off	-	0.17
Interest on GST - RCM	0.00	-
Legal Expenses	0.02	-
Interest on service tax	-	0.03
Service tax	-	0.19
Stamp Charges	0.05	-
SMS Pack	0.04	-
sales promotion expenses	-	0.23
Capital raising fee	0.47	0.23
Customer Verification Charges	1.00	-
Cloud Server Rent	0.10	0.03
Interest on Innova Loan	0.01	0.02
Electricity Charges	0.77	0.28
Postage & Courier	0.21	0.07
Printing & stationary	0.76	0.75

Notes to the Financial Statements as at 31st March, 2019

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	Figures As on 31.03.2019	Figures As on 31.03.2018
Transportation expenses	0.01	0.04
Loan waiver-BL	0.01	-
Loan waiver	0.28	0.07
Subscriptions & Periodicals	0.00	0.00
Rates, Taxes and License	0.12	0.28
Notice Charge	0.00	-
Annual Custody Fees	0.00	-
Institution Tax	0.04	-
Interest Charges on TDS	0.03	0.00
Registration Expenses	0.02	-
Registrar Fees	0.00	-
Interest on shortfall of TDS	-	0.00
TDS paid	0.09	0.13
Interest charges - others	-	0.00
Rent	6.30	3.18
Office Expenses	0.13	0.06
Repairs & Maintenance	0.64	0.18
Audit Fee	0.03	0.02
Commission for debenture trustee	0.01	0.01
Commission Collection Agency	0.34	-
Labour Recruitment Expenses	0.02	-
Translation Charges	0.00	-
Interest & Bank charges	0.37	0.07
Software Expenses	0.31	-
Chitti loss written off	0.00	0.00
Inauguration Expenses	0.04	-
Miscellaneous expenses	0.00	0.00
Branch Interior work - Expenses	-	0.00
Provision for Standard Assets	2.12	0.80
Provision for NPA	2.39	0.14
Loss on repossessed asset	2.50	0.05
Membership Fee	0.01	0.01
Branch Interior material	-	0.00
Branch Interior Labour charges	-	0.01
Interest receivable on waive off	0.00	-
TWL Write off	0.00	-
Refreshment Expenses	0.09	-
Deferred Revenue Expenditure W/off	6.28	0.85
TOTAL	41.84	13.13

MAXVALUE

SUB NOTES TO NOTES FORMING PART OF BALANCE SHEET

Particulars	Figures As on 31.03.2019
NOTE 1	
TWL TRADE ADVANCE	
DENZ MOTORS	(0.05)
JOHNS BI WHEELERS	(0.07)
UNIRIDE HONDA	(0.07)
KACHERY MOTORS	(0.06)
SRIVARI AUTOMOTIVES (P) LTD	(0.13)
ARYA BHANGY MOTORS	(0.11)
MPB MOBIKES	(0.01)
AM WINGS TWO WHEELERS PVT LTD - PKD	(0.05)
INDEL AUTOMOTIVES KOCHI PVT. LTD.	(0.02)
INDEL AUTOMOTIVES PVT LTD - KURIACHIRA	(0.09)
KOYENCO MOBIKES	(0.01)
SIVAJI AUTOS	(0.01)
MCP ENTERPRISES	(0.01)
TRAVENCE AUTOCRAFT LLP	(0.03)
LIBERTY MOTO-CORP KATTAPPANA	(0.02)
CLASSIC SCOOBIKES PVT LTD	(0.03)
KALPAKAM MOTORS - KARUNAGAPPALLY KOLLAM	(0.00)
PANACHAMOOTTIL MOTORS	(0.11)
SAM MOTORS - VELLARADA	(0.02)
PALAL MOTORS	(0.07)
FOCUZ BIWHEELERS	(0.02)
NELLYCKAL MOTORS - PALAKKAD	(0.01)
HP CONTINENTAL BI WHEELERS PVT LTD - THRISSUR	(0.01)
SHYMAS AUTO SALES - ALAPPUZHA	(0.04)
PIONEER MOTORS (KANNUR) PVT LTD	(0.06)
GHANI MOTORS	(0.04)
JAYALAKSHMI MOTORS - ADOOR	(0.01)
NOORAN MOTORS - KUNDAYITHODE	(0.00)
BHARATH MOTORS - THIRUVALLA	(0.04)
A M HONDA	(0.09)
MOOPAN AUTOMOBILES	(0.05)
PACE MOTORS	(0.03)
EVM AUTOMOBILES-ERNAKULAM	(0.10)
SIGNATURE MTRS KASARGOD P LTD - KASARGOD	(0.02)
VAHINI MOTORS	(0.14)
PVS HONDA	(0.02)
CBC MOTORS - TVM	(0.03)
MARSHAL MOTORS	(0.04)
TOMS MOTORS - CHAVAKKAD	(0.01)
TOPGEAR HERO - THODUPUZHA	(0.04)
CHENNATTUMATTAM MOTORS - KATTAPPANA	(0.03)
VOLKER MOTORS	(0.02)
KANJANI MOTORS - ARAMKALLU	(0.01)

SUB NOTES TO NOTES FORMING PART OF BALANCE SHEET

Particulars	Figures As on 31.03.2019
NAMANS MOTORS - KASARGOD	(0.02)
ASWATHI MOTORS - WADAKANCHERI	(0.00)
SHYMAS RIDERS - ALAPPUZHA	(0.04)
GRACE MOTORS - CHAVAKKAD	(0.01)
AISWARYA MOTORS - PATHANAMTHITTA	(0.01)
B J MOTORS - MUVATTUPUZHA	(0.01)
K T C MOTORS	(0.02)
Arikkat Motors	(0.00)
PURACKAL MOTORS KOTTAYAM	(0.04)
TOMS MOTORS PATHANAMTHITTA	(0.02)
TRANS MOTORS ADOOR	(0.01)
HYDROSS PERUMBADI PALAKAD – TA	(0.02)
NANDHIL HONDA KOLLAM – TA	(0.00)
Supreme Motors	(0.04)
SUBTOTAL SHOWN UNDER OTHER CURRENT LIABILITIES	(2.05)
GANESH AUTOSOLUTIONS INDIA PVT LTD	0.03
PIONEER MOTORS - KASARAGOD	0.22
ADITHYA ENTERPRISES	0.01
DIYA MOTORS - THIRUVANANTHAPURAM	0.03
NEW MOTORS - TRIVANDRUM	0.02
D AND D MOTORS KASARGODE	0.01
SUBTOTAL SHOWN UNDER OTHER CURRENT LIABILITIES	0.31
TOTAL	(1.74)

NOTE 2

SUNDRY CREDITORS

HYKON INDIA LIMITED	(0.01)
CHUBB ALBA CONTROL SYSTEMS	(0.07)
SURYA ASSOCIATES	0.05
MERZYCOOL SYSTEMS	(0.02)
LEGENDARY DISTRIBUTORS PVT LTD	(0.00)
CORPORATE BUSINESS SOLUTIONS PKD	(0.00)
CHESHHTASYA BRANDING AND INTERIOR SOLUTIONS	(0.00)
VIABLE SIGNS	(0.04)
EBENEZER PRINTPACK PVT LTD	(0.00)
SMART AXIOMATIC NEXTGEN SOLUTIONS PVT LTD	(0.00)
SOUTHERN MARKETING SERVICES	(0.00)
IDEA CELLULAR LTD	(0.05)
MICROSYS COMPUTER STATIONERY	(0.00)
JANAKIRAM ENTERPRISES	(0.00)
NXTGEN DATA CENTRE AND CLOUD TECHNOLOGIES PVT LTD	(0.01)
NORMS MANAGEMENT PVT LTD	(0.00)
COMTECH SYSTEMS	(0.03)
JIO DIGITAL LIFE	0.00
ASIANET SATELLITE COMMUNICATIONS LTD	(0.00)
OPTIC BROADBAND SERVICES LLP	(0.00)
TRANSUNION CIBIL LTD	(0.05)
VENUS ASSOCIATES	(0.00)
BIJU GEORGE & ASSOCIATES	(0.02)

MAXVALUE

SUB NOTES TO NOTES FORMING PART OF BALANCE SHEET

Particulars	Figures As on 31.03.2019
ASHNA POWER	0.00
princy offset printers	(0.00)
P A Saleem- Retainer	(0.00)
DTDC Sreenivasan	(0.01)
Gain Autopark	(0.01)
Machart Advertising & Marketing PVT LTD	(0.00)
AIRTEL	(0.00)
DIGITAL TRADERS	(0.00)
Fast tag Business Solutions P Ltd	0.15
Professional Couriers	(0.00)
Team IT Solutions	(0.00)
National Securities	0.02
Mahadeva associates DTDC	(0.00)
CENTRAL DEPOSITORY SERVICES (I) LIMITED	0.00
JRSCA Consulting and Advisory Pvt Ltd	(0.00)
WE BUILD	(0.51)
Vodafone Cellullar LTD	(0.00)
Harish and Associates	(0.01)
Pioneer Innovations	(0.00)
Chinthamani Offset printers	(0.00)
Crisil Ltd	0.00
KALPDHAN ID SOLUTIONS	(0.00)
ICICI Lombard GIC ltd	0.00
Malayala Manorama	0.00
Golden NIB	0.00
Railnet Broadband	(0.00)
CODEFOLKS TECHNOLOGIES	(0.01)
COVER HOUSE	0.00
Postiefs Technologies P Ltd	(0.00)
FAMOUS AUTOGARAGE	(0.01)
AIKKARAPARAMBIL YARD	(0.00)
ROYAL AUTO PARKING	(0.01)
RASHA WORLD	(0.00)
ABHILASH JEEVANAND	(0.00)
VESTA BUSINESS SERVICES	(0.00)
COMPUTER WORLD - PATHANAMTHITTA	(0.00)
H&C STORES	(0.00)
MURAHARI TRADERS	(0.00)
TOTAL	<u>(0.65)</u>
NOTE 3	
AUDITOR'S REMUNERATION	
Audit Fee	0.03
Other Services	0.00
TOTAL	<u>0.03</u>
NOTE 4	
VEHICLE LOAN	
Vehicle Loan Payable	(0.65)
Unmatured finance charges	0.01
TOTAL	<u>(0.64)</u>

Particulars	Amount outstanding	Amount overdue
Liabilities side		
(1) Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid :		
(a) Debentures : Secured	53.04	-
: Unsecured	-	-
(other than falling within the meaning of public deposits*)	-	-
(b) Deferred Credits	-	-
(c) Term Loans	-	-
(d) Inter-corporate loans and borrowing	-	-
(e) Commercial Paper	-	-
(f) Public Deposits*	-	-
(g) Other Loans (specify nature)	-	-
* Please see Note 1 below		
(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a) In the form of Unsecured debentures	-	-
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
(c) Other public deposits	-	-
* Please see Note 1 below		
Assets side		
(3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	Amount outstanding	
(a) Secured 506.62		
(b) Unsecured 42.23		
(4) Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial lease		-
(b) Operating lease		-
(ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on hire		-
(b) Repossessed Assets		-
(iii) Other loans counting towards asset financing activities		
(a) Loans where assets have been repossessed		-
(b) Loans other than (a) above		-
(5) Break-up of Investments		
Current Investments		
1. Quoted		
(i) Shares		
(a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds		-
(iii) Units of mutual funds		-
(iv) Government Securities		-
(v) Others (please specify)		-
2. Unquoted		
(i) Shares		
(a) Equity		-
(b) Preference		-
(ii) Debentures and Bonds	-	-
(iii) Units of mutual funds	-	-
(iv) Government Securities	-	-
(v) Others (please specify)	-	-

MAXVALUE

Long Term investments

1. Quoted		
(i) Share		
(a) Equity	-	
(b) Preference	-	
(ii) Debentures and Bonds	-	
(iii) Units of mutual funds	-	
(iv) Government Securities	-	
(v) Others (please specify)	-	
2. Unquoted		
(i) Shares		
(a) Equity	-	
(b) Preference	-	
(ii) Debentures and Bonds	-	
(iii) Units of mutual funds	-	
(iv) Government Securities	-	
(v) Others (please specify)	-	

(6) Borrower group-wise classification of assets financed as in (3) and (4) above :

Please see Note 2 below

Category	Amount net of provisions		Total
	Secured	Unsecured	
1. Related Parties **			
(a) Subsidiaries	-	-	-
(b) Companies in the same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties	506.62	42.23	548.84
Total			

(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 below

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	-	-
(b) Companies in the same group	-	-
(c) Other related parties	-	-
2. Other than related parties	-	-
Total		

** As per Accounting Standard of ICAI (Please see Note 3)

(8) Other information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	-
(b) Other than related parties	18.27
(ii) Net Non-Performing Assets	
(a) Related parties	
(b) Other than related parties	15.87
(iii) Assets acquired in satisfaction of debt	-

Notes :

- As defined in point xix of paragraph 3 of Chapter -2 of these Directions.
- Provisioning norms shall be applicable as prescribed in these Directions.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above.

S.no	Branch	Address	Land Line No
1	Ayyanthole	1 st floor, Kuruthukulangara Arcade, Near civil station, Ayyanthole, Thrissur-680003	0487- 2380399
2	Triprayar	1st Floor, Room No.202, Supreme Arcade,Opp. Bus Stand, Thriprayar, Thrissur-680567	0487-2394799
3	Koorkanchery	Ground floor, Ceekay plaza, Opp Metropolitan Hospital, Koorkanchery, Thrissur-680007	0487-2426799
4	Kaipamanglam	Room No. XIII/74B,Nakshatra Building,Moonnupeedika,Kaipamangalam PO, Thrissur-680681	0480-2844799
5	Kodungallur	1st Floor, Polakulath Arcade, Opp.Town Hall, Kodungallur,Thrissur-680664	0480-2800799
6	Pudukkad	First floor, Pulikkan chakkuru Arcade, Opp KSRTC bus stand, Pudukkad,Thrissur-680301	0480-2756888
7	Chalakudy	1st floor, Kattookaran Arcade, KSRTC Road, Chalakudy, Thrissur-680307	0480-2704488
8	Irinjalakuda	1st floor, Above IDBI bank, Kattoor road, Irinjalakuda, Thrissur-680121	0480-2824799
9	Anchery	1st Floor, VEE Tower, Ancherychira, Anchery PO, Thrissur-680006	0487-2440799
10	Mala	1st Floor, FRIENDS SQUARE",Door # - 17/400 D, Near St. Stanislaus Forane Church, Above HDFC Bank, Mala, Thrissur-680732	0480-2894799
11	Chelakkara	1 st floor, Room # 21/352, Near Chelakkara police station, Chelakkara, Thrissur- 680586	04884-253767
12	Wadakkanchery	1st floor, building No. 712 D, Near Ottupara Bus Stand, Kumaranellur.P.O, Wadakkanchery, Thrissur-680590	04884-234346
13	Pattikkad	1st floor, Room No: 3/915/, Rayirath Tower, NH Junction Pattikkad, Pattikkad.P.O, Thrissur-680652	0487-2282799
14	Vadanapilly	Hayath Complex, Near SBI Bank, Vadanappilly,Vadanapilly PO, Thrissur -680614	0487-2601799
15	Cherpu	Room No.8/440, Ground Floor, Near Perumbillissery-Thriprayar Road Bus stop, Perumbillissery, Cherpu.P.O, Pin-680561, Thrissur.	0487-2342799
16	Kunnamkulam	Room No. KMC/XV/510/A-4,1st Floor, M.C.Tower, Above South Indian Bank, Kunnamkulam-Thrissur Road, Kunnamkulam.P.O- 680503	04885-221799
17	Kodakara	Room no: 554/I, 554/J & 554/K,First Floor, Kuttikadan AXS Emporium, Opposite Govt. Veterinary Hospital, Near Kodakara Fly-over Junction, Kodakara-Aloor Road, Kodakara-680684, Thrissur	0480-2720799
18	Thiruvallwamala	Room No. 211/A & 211/B,1st Floor, Renuka Complex, Opposite Town Bus Stand, Thiruvillwamala, Thrissur- 680588	04884-281799
19	Chittoor	Building bearing No. 7/186-2, Ground Floor, Chungath Arcade, Near Chithranjali Theatre, Anicode, Trichur-Coimbatore Road, Chittur Anicode, Palakkad-678101	04923-222797
20	Patturaikkal	28/293-4, First Floor, R.V.Trade Centre, Near Karthyani Nursing Home, Patturaikkal, Above K.R Bakery, Thrissur-680020	0487-2323099
21	Vadakanchery	Vadakkencherry-First Floor, K.A.M Souk, Above SBT, Palakkad-Thrissur Main Road, Vadakkencherry.P.O, Palakkad-678683	04922-258458
22	Alathur	5/1619, 5/1620 & 5/1621, First Floor, Yestay Plaza, Near SBT, Court Road, Alathur-678541.	04922-222769
23	Kuzhalmannam	709/VII, First Floor, Nazz Mall, N.H.Junction, Kuzhalmannam.P.O, Palakkad-678702	04922-273456
24	Shornur	Room No.VIII/453 E, First Floor, AYISHA ARCADE, Main Road, Shornur, Palakkad	0466-2223839
25	Pattambi	First Floor, Samnus Arcade, Opposite KH Trade Centre, Pattambi, Palakkad -679313	0466-2214799
26	Ottapalam	Room No. 23/397, First Floor, K.C.Plaza, Above MISTER Bakers, Cherpulassery Road, Ottapalam, Palakkad	0466-2249799
27	Guruvayoor	First Floor, CEE CEE Arcade, Pancharamukku Junction, Guruvayur.P.O, Thrissur -680101	0487-2558799
28	Kozhinjapara	Room No. V/631, Ground Floor, Srishakthivelan Building, Pollachi Road, Near Mariammen Temple, Kozhinjampara, Palakkad-678555	04923-273799
29	Nenmara	Room No.16/34, First Floor, Sahara Complex, Main Road, Post Office Junction, Nenmara.P.O, Palakkad-678508	04923-241799
30	Angamaly	529 & 530, Ground Floor, Saj Centre, Angamaly-Aluva Road, Near Elite Hotel, Angamaly, Ernakulam-683572	0484-2458499
31	Adimaly	No. 7/875, 1st Floor, Sivaraman Building, NH Road, Adimaly, Idukki-685561	04864-224418
32	Ernakulam RO	No 53/2034A and 53/2034A1, 1st Floor , Kausthubham Arcade, Vytila Junction, Near Federal Bank, Vytila-Thammanam Road, P.O Vytila, Kochi-682019 at Ernakulam	0484-2302799
33	Calicut RO	28/303-D,1st Floor, KVS Building, Near Calicut Riffle Club, Thondayad, Chevarambalam.P.O, Calicut-673017.	0495-2356799

MAXVALUE

S.no	Branch	Address	Land Line No
34	Aluva	1st Floor Palm in Tourist Home Building, Opposite Matha Theatre, Pump Junction, Aluva-	0484-2622799
35	Munnar	No. MGP/20/396, 1st Floor Praise Building, Nallathanni Road, Munnar-685612, Idukki	04865-230899
36	Pulpally	No. 5/1068 B, 1st Floor, Anupama Building, In front of Pulpally Town Church, Pulpally-Manathavady Road, Pulpally.P.O, Wayanad-673579.	04936-242799
37	Mammam/ Attingal	1st Floor , Avittam Complex, NH 47, Near Mamam Bus stop, Mamam, Kizhuvilom.P.O, Attingal, Thiruvananthapuram-695104.	0470-2624799
38	Trivandrum RO	T.C 25/708(5), First Floor, Geeth Tower, Opp. W&C Hospital, Thycaud, Thiruvananthapuram-695014	0471-2323799
39	Karamana	TC.46/2295, 1st Floor, Bharathi Divakar, Near QRS Building, Karamana.P.O, Thiruvananthapuram-695002.	0471-2341799
40	Edapazhanji	No. 16/463-6, Ground Floor, Near SK Hospital, Edapazhinji-Vazhuthacaud Road, Jagathy, Thycaud.P.O, Edapazhinji, Thiruvananthapuram-695014	0471-2322799
41	Thamarassery	No. T.P 4/466 F & T.P 4/466 G ,1st Floor , P.K.Building, Near ICICI Bank, Chungam, Thamarassery, Kozhikode-673573	0495-2224799
42	Venjaramoodu	No. 6/100, Ground Floor, Kaveri Towers, Below IOB, Near Police Station, Venjaramoodu.P.O, Thiruvananthapuram-695607.	0472-2872799
43	Sulthan Bathery	No. 18/531-A-15, 18/531-A16 & 18/531-A17, 1st Floor, Manjima Complex, Near KSFE, Manikuni, Sulthan Bathery, Waynad- 673592	04936-223799
44	Changanassery	1st Floor, Thoppil Building, Near CSI Church, Kavala, Changanassery.	0481-2423799
45	Perumbavoor	No. XVII/1339 B, Ground Floor, Opp. Lucky Theatre, P.P.Road, P.O.Perumbavur, Ernakulam-683542	0484-2591799
46	Nemom	No. 50/2542, 1st Floor, Muruka Towers, Opp. Police Station, Nemom, Thiruvananthapuram-20.	0471-2392799
47	Mananthavaadi	No. XV/338, 1st Floor, Amina Building, Calicut Road, Mananthavadi, Waynad.	04935-240799
48	Koyilandi	No. 27/217A,1st Floor, Asna Building, Opp. Shobika Textiles, Main Road, Koyilandy.P.O, Kozhikode-673305.	0496-2620799
49	Balusseri	Nos. 13/233 & 13/234, 1st Floor, Mubeena Building Complex, Near K.K.Hospital, Balusseri Mukku, Balusseri, Kozhikode-673612	0496-2641799
50	Meenangadi	Nos. 11/563/G, 11/563/H, 11/563/I,1st Floor, Waynad Plaza, Oppo.PBM Hospital, Meenangadi, Waynad-673591.	04936 247699
51	Peroorkada	Ground Floor, Mamparambil, Ambalamukku, Peroorkada.P.O, Thiruvananthapuram-695005	0471-2432799
52	Thiruvalla	No. XXIV/1467/623, 1st Floor, Vengal Building, Near SCS Junction, Thiruvalla, Pathanamthitta -689101	0469-2707799
53	Mannanthala	1st Floor, Meenakshi Building, Near SBI, Mannanthala Junction, P.O.Mannanthala, Thiruvananthapuram-695015.	0471-2530799
54	Kesavadasapuram	1st Floor, Ebenezer Building, Opp. Chaithanya Hospital, Kesavadasapuram, Pattom.P.O, Thiruvananthapuram-695004.	0471-2558799
55	Malayankeezhu	1st Floor, Poonthottathu Building, Near Sydicate Bank, Malayankeezhu.P.O Thiruvananthapuram-695571	0471-2284799
56	Pathanamthitta	Ground Floor, Tropicana Shopee, St.Peters Junction, Pathanamthitta-689645	04682- 222799
57	Nedumkandam	1st Floor, Upasana Mandiram, Opp. SBI, East Junction, Kumaly-Munnar Road, Nedumkandam.P.O, Idukki-685553.	04868-233399
58	Rajakkad	1st Floor, Benny's Tower, Bus stand Junction, Rajakkad, Idukki-685566.	04868-242599
59	Kalamassery	1st Floor ,Ceevees Tower, In front of KIMS Hospital, NH-47, Pathadipalam, Kalamassery, Ernakulam- 683104	0484-2541799
60	Muvattupuzha	1st Floor, Vettuvazhi Plaza, Above Federal Bank, Main Road, Kacherithazham.P.O, Muvattupuzha, Ernakulam-686661.	0485-2837799
61	Koothattukulam	Nos.10/313C & 10/313 D,1st Floor, Padinjarayil Buildings, Near SBI, MC Road, Koothattukulam-686662.	0485-2253799
62	Piravam	1st Floor, GM Arcade, Post Office Junction, Above Federal Bank, Piravam, Ernakulam-686664.	0485-2241799

S.no	Branch	Address	Land Line No
63	Kumali	"1st Floor, Muckkumkal Royal Nest, Opp.H.P. Bunk, Central Junction, NH 183, Kumaly, Idukki- 685509"	04869-222399
64	Kothamangalam	Ground Floor, THE TILLERY Square, Near Vijaya Bank and St.George School, Kozhipilli Junction, Aluva-Munnar Road, Kothamangalam, Ernakulam-686691.	0485-2861799
65	Kottayam R O	1st Floor of Karottukunnel City Arcade, Near Nagampadam Bridge, Nagampadam, Kottayam-6	0481-2581799
66	Kollam	1st Floor, Devikripa, High School Junction, NH-47, Near Civil Station, Thevally.P.O, Kollam-691009.	0474-2790799
67	Palakkad RO	First Floor, Near IOC Petrol Bunk, Chittur Road, Kottamaidan, Palakkad-678001	0491-2502789
68	Cherpulassery	1st Floor, EMAAR Building, Opposite Co-Operative Hospital, Cherpulassery Palakkad Road, Cherpulassery, Palakkad-679503	0466-2284799
69	Mundakkayam	1st Floor, Kudakasseril Buildings, Mundakayam, Kottayam-686513	04828-274799
70	Kollengode	1st Floor, VALSAM Arcade, Above South Indian Bank, Opp. Thankaraj Theatre, Nenmara Road, Kollengode, Palakkad-678506	04923-262799
71	Sreekrishnapuram	1st Floor, P.P.SQUARE, Ambadi Junction, Near Block Office, Sreekrishnapuram.P.O, Palakkad-679513.	0466-2260119
72	Perambra	1st Floor, Asma Tower, Opp.Market, Perambra-Kuttiadi Road, Perambra, Kozhikode-673525	0496-2611799
73	Kakkodi	1st Floor, Eradi Complex, Behind SBI, By pass Road, Kakkodi.P.O, Kozhikode- 673611	0495-2268799
74	Feroke	1st Floor, I Max Tower, Near Mazjid, Feroke-Chungam, Kozhikode Dt	0495-2482799
75	Mukkam	1st Floor, KVR Towers, Opp. Carmel Homeo Clinic, Mukkam, Kozhikode-673602	0495-2295799
76	Chathannur	Ground Floor, Kaithapuzha Building No.2, Near Kollam District Co-operative Bank, Chathannur, Kollam-691572.	0474-2592799
77	Kottiyam	1st Floor, CM Building, Near Post office, Kottiyam.P.O, Kollam-691571.	0474-2537799
78	Thoppumpady	No. XVI/990-X, 1st Floor, Edathil Building, P.T.Jacob Road, Thoppumpady, Kochi-682005.	0484-2221799
79	Vazhakkala	No. 3/164-E, 1st Floor, Vijaya Complex, Chembumukku, Vazhakkala, Ernakulam-26.	0484-2426799
80	Thripunithara	No. 20/849/K3, 1st Floor, Nedyath Square, Hill Palace Road, Market Junction, Thripunithara.P.O, Ernakulam-682301.	0484-2776399
81	Nedumangadu	No. NMC13/729(5), 1st Floor, PADIPURA Arcade, 11th Stone, Nedumangad.P.O, Thiruvananthapuram-695541.	0472-2802799
82	Thirumala	No. TC.40/2287/1, Ground Floor, AK Tower, Near Post Office, Thirumala, Thiruvananthapuram-695006.	0471-2352799
83	Plamood	No. TC 25/1085(2), 1st Floor, S B Tower, Plamood Junction, Pattom, Thiruvananthapuram-695004.	0471-2303799
84	Pathanapuram	1st Floor, Fathima Tower, Pathanapuram-Punalur Main Road, Pathanapuram, Kollam	0475-2352799
85	Kattappana	1st Floor, CR Arcade, Near New Bus Stand, Kattappana, Idukki-685508	04868-274499
86	Mannarkad	1st Floor, FORTUNE Plaza, Opp. Municipal Bus stand, Mannarkad.P.O, Palakkad-678582.	04924-225799
87	Mulamthuruthy	1st Floor, PALLATHATTA BUILDING, Pallithazham, Mulamthuruthy, Ernakulam-682314	0484-2740499
88	Poojapura	1st Floor, Chelsma Heights, Above Andhra Bank, Poojapura, Thiruvananthapuram-695012.	0471-2354799
89	Neyyatinkara	1st Floor ASSIF Towers, Above Vismaya Hotel, Alumood Junction, Neyyattinkara, Thiruvananthapuram-695121	0471-2220799
90	Puthiyangadi	Ground Floor, ASR Arcade, Below Canera Bank, Near Juma Mazjid, Main Road, Puthiyangadi, Kozhikode Dt-	0495-2392199
91	Kuttyadi	No.4/610, 1st Floor, Three Star Building, Opp. Panchayath Office, Vatakara Road, Kuttiadi, Kozhikode-673508.	0496-2598799
92	Erumeli	Ground Floor, Rajangiri Complex, Near Electricity Office, Erumeli, Kottayam Dt-686509	04828-210799
93	Kuruvilangadu	1st Floor, Nidhiri Arcade, Central Junction, Opp. Federal Bank, Kuruvilangad, Kottayam- 686633	04822-230799
94	Ranni	1st Floor, Kannathanathu Building, Mamookku, Pazhavangadi.P.O, Ranni, Pathanamthitta-689673	04735-229799
95	Harippad	1st Floor, SUNCITY COMPLEX, Town Hall Junction, Haripad.P.O, Alappuzha-690514	0479-2410799

MAXVALUE

S.no	Branch	Address	Land Line No
96	Mavelikkara	1st Floor, Samuel Buildings, Above South Indian Bank, Nadakkavu, Mavelikkara, Alappuzha-690101.	0479-2309799
97	Alapuzha	1st Floor, Niza Centre, Near General Hospital, P.O.Irimbupalam, Alapuzha-688011.	0477-2239799
98	Manacaud	Ground Floor, Malson's Tower, Opp. Girls High School, Manacaud.P.O, Thiruvanathapuram-695009	0471-2458799
99	Pandalam	Ground Floor, UNNI'S ARCADE, Opp. Village Office, M.M.Junction, M.C.ROAD, Pandalam.P.O, Pathanamthitta-689501.	04734-250799
100	Karunagapilly	1st Floor, PICSONS Complex, Opp. KSRTC Bus Stand, Karunagapally, Kollam-690518.	0476-2628799
101	Kattakkada	1st Floor, Sreerama Complex, Above Indian Bank, Kattakkada, Thiruvanathapuram.	0471-2294799
102	Peyad	1st Floor, DAMMAM Tower, Peyad.P.O, Thiruvanathapuram-695573,	0471-2286799
103	Palayam	1st Floor, Blister Tower, Old Mugal Building, M M Ali Road, Near Alakapuri, Palayam, Kozhikode - 673001	0495-2729799
104	Edapal	1st Floor,Adiyattil Building, Edapal-Kuttipuram Road, Near HDFC Bank, P.O. Edapal, Malappuram-679576	0494-2690799
105	Valanchery	1st Floor, Rahath Annexe, Valanchery, Malappuram-676552	0494-2644799
106	Edakkara	1st Floor, Angadiyil Arcade, Opp. Federal Bank, Edakkara.P.O, Malappuram-679331. Mr George - 8129821808	04931-278100
107	Nilambur	1st Floor, Illikkal Arcade, CNG Road, Opposite Federal Bank, Nilambur, Malappuram-679329. Mr George - 8129821808	04931-221101
108	Edavanna	1st Floor, MAX Building, Jamalangadi, Edavanna, Malappuram-676541	0483-2703799
109	Manjeri	1st Floor, VK Building, Nilambur Road, Above Essaf Bank, Manjeri, Malappuram-676121.	0483-2763799
110	Pandikkad	1st Floor, K.V.Tower, Near Neo Hospital, Manjeri Road, Pandikkad, Malappuram - 676521	0483-2780799
111	Kalpetta	1st Floor, Business Centre, By Pass Junction, Kalpetta, Waynad-673121	04936-203799
112	Kalikavu	1st Floor, Vayalil Eyeland, Near Bus stand, Kalikavu Junction, Kalikavu, Malappuram-676525.	04931-258400
113	Wandoor	1st Floor, Ariptra Building, Nilambur Road, Wandoor, Malappuram-679328	04931-249102
114	Chengannoor	1st Floor, JONNITES Complex, Vellavoor Junction, Near Vandimala Temple, Chengannur, Alappuzha-689121.	0479-2452799
115	Edavannappara	1st Floor, BVS Tower, Opp. MC Mall, Edavannappara, Malappuram-673640	0483-2726888
116	Tlurur	1st Floor, Kainikkara Building, East Bazar, Opp. City Hospital, Near Bus stand, Tirur, Malappuram-676101	0494-2422799
117	Vengara	1st Floor, KP Tower, Near HP Petrol Bunk, Block Road Junction, P.O.Muri, Vengara, Malappuram-676519.	0494-2450285
118	Kottakkal/ Changuvetty	Nos. 1/240-Z & Z1, 1st Floor, Adattil Towers, Near Hotel Oasis, Changuvetty, Kottakkal, Malappuram-676503.	0483-2744799
119	Marayur	1st Floor, Kanthan Plaza, Opp. Village Office, Udumalai-Munnar Road, Marayur, Idukki-685620	04865-252699
120	Meenchantha (Arakinar)	1st Floor, UNNIKOTH Arcade, Arakinar.P.O, Kozhikode-673028.	0495-2417799
121	Koduvally	1st Floor, Fortune Mall, Koduvally-Narikuni Road, Above Syndicate Bank, Near Bus Stand, Koduvally.P.O., Kozhikode-673572	0495-2214930
122	Kunnamangalam	1st Floor, VPS Building, Opp. IIM, Kunnamangalam, Kozhikode - 673571	0495-2801799
123	Thalassery	Ground Floor, Roopsree Arcade, M.M.Road, Thalassery, Kannur-670101	0490-2324799
124	Vadakara	Ground Floor, City Centre, Near Grifi Super Market, Vadakara, Kozhikode-673101	0496-2526799
125	Kayamkulam	Ground Floor, Thadaneth Buildings, Bank Road, Near KSEB Kayamkulam, Kayamkulam, Alappuzha- 690502	0479-2440799
126	Adoor	1st Floor, Reliant Towers, Near Nayanam Theatre, M.C.Road, Adoor, Pathanamthitta-691523.	04734-223799
127	Vaikom	1st Floor, Lakshmi Jewellery Buildings, Hospital Road, Vaikom, Kottayam-686141.	04829 - 231799
128	Thodupuzha	1st Floor, Lakshmi Gopal Arcade, Above Federal Bank, Opp. Damro Furniture Mart & Malabar Hotel, Near Vengalloor Signal Light, Vengalloor Junction, Vengallur.P.O, Thodupuzha, Idukki-685608.	04862 - 202799

S.no	Branch	Address	Land Line No
129	Ettumannur	1st Floor, Valliath Building, Near Plaza Jewellery, Central Junction, Ettumanoor, Kottayam-686631.	0481 - 2530799
130	Kanjirapilly	Ground Floor, Kollamkulam Buildings, Kurisinkal Junction, Kanjirapilly.P.O, Kottayam-686507.	04828-204799
131	Perinthalmanna	1st Floor, City Centre, Pattambi Road, Perinthalmanna, Malappuram-679322.	04933-225799
132	Pala	1st Floor, Panjikunnel Building, Erattupetta Road, Pala.P.O, Kottayam-686575.	04822-211799
133	Anchal	1st Floor, Chelapallil Tower, between Market and R.O. Road, Near SBI, Anchal, Kollam-691306.	0475-2279799
134	Paripilly	1st Floor, SS Complex, National Highway, Paripally Junction, Paripally, Kollam-691574.	0474-2574799
135	Malapuram	1st Floor, Golden Mall, Near Municipal Bus stand, Above Yes Bank, Down Hill, Malappuram-676519.	0483-2738799
136	Koduvayoor	1st Floor, AR Complex, Near HDFC Bank, Kottapadi, Koduvayur, Palakkad-678501.	04923-253799
137	Kanhangad	1st Floor, City Plaza, Main Road, Opp. South Indian Bank, Kanhangad, Kasaragod-671315.	0467-2202055
138	Panamaram	1st Floor, Poraloh Shopping Complex, Near St.Judes Church, Clicut Road, Panamaram-Waynad-670721.	04935-220799
139	Kasaragod	1st Floor, AVK Arcade, Bank Road, Kasaragod-671121.	04994-220655
140	Kannur	1st Floor, Srees Building, Chettipeedika Bus stop, Pallikkunnu.P.O, Kannur-670004.	0497-2706799
141	Kondotty	1st Floor, Brothers Mall, Above Syndicate Bank, Bypass Road, Kondotty, Malappuram-673638.	0483-2710799
142	Padinjarethara	1st Floor, Vattakunnel Complex, Vythiri Road, Padinjarethara, Wayanad-673375.	04936-274799
143	Nadakkavu	1st Floor, Tripuri Building, Wayanad Road, East Nadakkavu, Kozhikode-673011	0495-2760799
144	Kottarakkara	1st Floor, Parackal Tower, Above Bank of Baroda, Near KSRTC Bus Stand, Pulamon.P.O, Kottarakkara, Kollam -691531.	0474-2456799
145	Neeleswaram	1st Floor, Royal Tower, Railway Station Road, Neeleswaram, Kasaragod-671314.	0467-2283729
146	Meppadi	1st Floor, Above Thankamani Electronics, Opp.Mosque, Meppadi.P.O, Wayanad-673577.	04936-283799
147	Maradu Branch	1st Floor, Kuriapilly Towers, Above Icici Bank, Maradu, Ernakulam - 682304 0484-2706599	0484-2706588,
148	Kanjikuzhy	1st floor, Chembakassery building, Kodimatha service co-operative bank, Main junction, Kanjikuzhy, Muttambalam.P.O, Kottayam - 686006	0481-2578799
149	Kadappakada	No. IX/1089/711A, 1st Floor, A Narayanan Shopping Complex, Kadappakada, Kollam-8.	0474-2742799
150	Puthunagaram	Nos.3/493 & 3/494, 1st Floor at JK Arcade, Peruvembu Road, Near Federal Bank, Pudunagaram, Palakkad-678503.	04923-251799
151	Omassery	No. 7/952-8, 1st Floor at K.V.Complex, Edavanna-Koyilandy Road, Near Federal Bank, Omassery, Kozhikode-673582.	0495-2282099
152	North Paravoor	No. VII/370/4A, 1st Floor, K.S.Tower, Thamaravalavu, North Paravur Aluva Road, Mannam.P.O, Ernakulam-683520.	0484-2444799
153	Alapuzha - 2	1st Floor, Isha Avenue, Valiyachudukad Junction, Near Punnapra-Vayalar Smarakam, NH Road, Thiruvambady.P.O, Alappuzha-688002	0477-2269799
154	Cherthala	1st Floor, Krishna Building, CMC 13, Opp.Govt Boys High school, Cherthala.P.O, Alappuzha-688524	0478-2821799
155	Sasthamangalam	No. TC 22/3042(4),1st Floor, (Opp. Kerala State Chalachithra Academy, at Sasthamangalam Junction, Thiruvananthapuram – 695 010 and above IBACO Ice Cream Parlour)	0471-2315799
156	Elappara	No. 13/990, Ground Floor, Anna-Bhavan, Elappara-Vagamon Road, Near Private Bus stand, Elappara.P.O, Idukki-685501.	04869-242299
157	Malappuram-2 RO-AL & Branch	No. 26/401-D, 1st Floor at MK Building, Varangode, Opposite MB Hospital, Malappuram-676519.	0483-2978900
158	Edapilly Al Branch	Nos.38/3189 A1 & 38/3189 A2, 1st floor CKP Square, Near Changampuzha park Metro Station, Edappally, Ernakulam-682 024	0484-2349299
159	Kulappully	1st Floor, Mayur Plaza, Ottapalam Road, Opp.Industrial Estate, Kulappully Govt.Press, P.O-Shornur-2, Kulappully, Palakkad-679122.	0466 - 2220069
160	Karukachal	No.6/389-D, 1st Floor, Puriyottu Building, Near Federal Bank, Karukachal-Mallapally Road, Karukachal.P.O, Kottayam-686540.	0481 - 2488799
161	Pathanamthitta-2	Ground Floor Mullamkeezhil Building, Makkamkunnu, Catholicate College Junction, Pathanamthitta.P.O, Pathanamthitta-689645	0468 - 2326797